

NEDBANK FEES 2017



In line with our client-centric approach and quest for service excellence, we have upgraded our fee structure as shown below. Feel free to ask our friendly staff for further information on banking fees.

ALL FEES ARE VAT INCLUSIVE WHERE APPLICABLE		
1. CHEQUE ACCOUNTS		
1.1	Opening of account (first time use)	FREE
1.2	Closing of account	FREE
1.3	Withdrawals	
1.3.1	Service fees	40.00
1.4	ATM	
1.4.1	ATM transactions	
1.4.1.1	Own - ATM	
	Withdrawal (per txn)	7.50 + 1.59% of value (MAX 32.00)
	Balance enquiry	FREE
	Mini statement	FREE
1.4.1.2	Namswitch ATM	
	Withdrawal (per txn)	7.50 + 1.59% of value (MAX 32.00)
	Balance enquiry	FREE
	Mini statement	3.25
1.4.2	First issue of ATM card	FREE
1.4.3	Replacement of lost/damaged card	140.00
1.5	Cheques	
1.5.1	Cheque books	65.00
1.5.2	Counter cheques (per cheque)	130.00
1.5.3	Returned cheque (technical reasons)	370.00
1.5.4	Unpaid cheques (lack of funds)	370.00
1.5.5	Referral fees (contact customer to avoid dishonouring paper)	150.00
1.5.6	Special presentation of cheques	120.00
1.5.7	Stop payment of cheques	110.00
1.6	Transfer/Payments	
1.6.1	Stop orders	22.00
1.6.2	Magtapes/debit orders	22.00
1.6.3	Stop payment	110.00
1.7	Internet Banking	
1.7.1	Subscription fees	46.00
1.7.2	Internet payments	10.25
1.8	Mobile Banking	
1.8.1	App Suite - Payments to third parties	9.50
1.8.2	App Suite - Inter-account transfer	1.50
1.8.3	App Suite - Prepaid electricity	FREE
1.8.4	App Suite - Pre-paid airtime	1.00
1.8.5	Cellphone banking - Payments to third parties	2.00
1.8.6	Cellphone banking - Inter-account transfer	FREE
1.8.7	Cellphone banking - Prepaid electricity	FREE
1.8.8	Cellphone banking - Pre-paid airtime	1.00
1.9	Deposits	
* 1.9.1	Cash deposit fees	FREE
1.9.2	Cheque	14.00
1.10	Deposit books	
1.10.1	Duplicate deposit book	80.00
1.10.2	Triplicate deposit book	103.00
1.11	Other charges	
1.11.1	Monthly statements (e-mail)	FREE
1.11.2	Monthly statements (post)	22.00
1.11.3	Copies of old statements	22.00
1.11.4	Provisional statements	22.00
1.11.5	Search fee	500.00
1.11.6	Photocopy fee	12.00
1.11.7	Fax fee	41.00
1.11.8	Audit certificates	180.00
2. SAVINGS ACCOUNT		
2.1	Opening of account (first time use)	FREE
2.2	Minimum balance	100.00
2.3	Closing of account	FREE
2.4	Deposits	
* 2.4.1	Cash	FREE
2.4.2	Cheques	14.00
2.5	Withdrawals	
2.5.1	ATM	7.50 + 1.59% of value (MAX 32.00)
2.5.2	Teller assisted (cash)	7.50 + 1.63% of value (MAX 925.00)
2.5.3	Other branches ATM	7.50 + 1.59% of value (MAX 32.00)
2. SAVINGS ACCOUNT (continued)		
2.6	Savings ATM card	
2.6.1	First issue of ATM card	FREE
2.6.2	Replacement lost/damaged card	140.00
2.6.3	Mini statement own	FREE
2.6.4	Balance enquiry	FREE
2.7	Internet banking	
2.7.1	Subscription fees	46.00
2.7.2	Internet payments	10.25
2.8	Mobile Banking	
2.8.1	App Suite - Payments to third parties	9.50
2.8.2	App Suite - Inter-account transfer	1.50
2.8.3	App Suite - Prepaid electricity	FREE
2.8.4	App Suite - Pre-paid airtime	1.00
2.8.5	Cellphone banking - Payments to third parties	2.00
2.8.6	Cellphone banking - Inter-account transfer	FREE
2.8.7	Cellphone banking - Prepaid electricity	FREE
2.8.8	Cellphone banking - Pre-paid airtime	1.00
3. ADVANCES & LOANS		
3.1	Penalty fee (exceeded authorised limit)	85.00
3.2	Overdraft notices/reminders	230.00
3.3	Annual review of facility	535.00
3.4	Commitment fees for overdrafts	FREE
4. PROPERTY LOANS		
4.1	Sale of Property	
4.1.1	Administration fee	4,636.00
4.1.2	Property guarantee	864.00
4.1.3	Property valuations	4,500.00
4.1.4	Bond registration fee	*attorney fees*
4.2	Building loans	
4.2.1	Administration fees	4,636.00
4.2.2	Property guarantee	864.00
4.2.3	Property valuations	4,500.00
5. ASSET BASED FINANCE		
5.1	Installment finance	
5.1.1	Opening of account	FREE
5.1.2	Document fees	2,895.00
6. SAFE CUSTODY FEES		
6.1	Open custody	FREE
6.2	Closed custody	FREE
6.3	Envelopes & boxes	395.00
6.4	Safe deposit lockers	
6.4.1	SIZE A	410.00
6.4.2	SIZE B	725.50
6.4.3	SIZE C	835.00
6.4.4	SIZE D	1,470.00
7. INTERNATIONAL BANKING		
7.1	Cash handling of foreign notes	2.33% of value (MIN 73.00)
8. EXCHANGE CONTROL WORK		
8.1	Additional holiday allowance	1,300.00
8.2	Additional student allowance	1,300.00
8.3	Additional maintenance allowance	1,300.00
8.4	Attestation fees	90.00
8.5	Credit card endorsement	FREE
9. INTERNATIONAL PAYMENTS		
9.1	SWIFT transfers	
	Incoming	0.70% of value (MIN 200.00 / MAX 1,000.00)
	Outgoing	0.70% of value (MIN 200.00 / MAX 1,000.00)
9.2	Teletransmission fee	23.00
10. GUARANTEES AND LETTERS OF CREDIT		
10.1	Advising commissions	0.72% (MAX 850.00)
10.2	Confirming commissions	0.72% (MAX 850.00)
10.3	General	600.00
11. COLLECTIONS & LEGAL		
11.1	Letters	280.00

* Nedbank no longer charges cash deposit fees on all bank accounts belonging to individuals as well as SMEs with an annual turnover of N\$1 million or less. SMEs can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$1 million will still be subject to a cash deposit fee on all cash deposits.

For more information regarding Private Banking, SME and other special products please contact the help desk. Pricing for Corporate & Business Banking accounts can be negotiated / obtained from your dedicated Relationship Manager.