

# Nedbank Fees 2024/25

Make better money choices



NEDBANK

As a bank that cares about your financial well-being, we know that making better money choices starts by having access to more facilities and products. This can truly change your financial outlook.

Current Accounts	
Opening and closing an account	
Opening an account	Free
Closing an account	Free
Savings Accounts	
Opening and closing of account	
Opening an account	Free
Closing an account	Free
Minimum account balance	N\$ 100
Transactional Fees & Charges Applicable to both Current and Savings accounts unless stated otherwise.	
ATM transactions	
Nedbank ATM	
Cash withdrawals	N\$ 2.90 per N\$ 100
Balance enquiry	Free
Mini statement	Free
Inter-account transfers	Free
Declined ATM cash withdrawal	Free
Other bank's ATM	
Cash withdrawals	N\$ 5.60 + N\$ 13.70 per N\$ 500 (Max N\$ 35)
Balance enquiry	Free
Mini statement	Free
Declined ATM cash withdrawal	Free
International (cross border) transactions	N\$ 63 + N\$ 2.90 per N\$ 100
ATM card (debit & hybrid)	
First issue of card	Free
Replacement of lost or damaged card	N\$ 194.50
Transfer or Payments	
Stop orders	N\$ 31
Debit orders external	N\$ 31
Debit orders internal	N\$ 16
Failed or reversed debit orders (internal and external)	1.5% of value (Min N\$ 46.50 Max 200)
Stop payment	N\$ 147
Channel Recall Fee	N\$ 344
Online Banking	
Subscription fees	N\$ 60
Third party payments	N\$ 14.50
Prepaid electricity purchases	Free
Prepaid airtime purchases	N\$ 2.10
Electronic transfers	N\$ 14.50
Point of sales purchases	
Savings account	Point of sale purchase local N\$ 10.99 Point of sale purchase International N\$ 5.20 + N\$ 2.90 per N\$ 100
Current account	N\$ 10.99
CashOut	N\$ 6
Send Money	
0 - N\$500	N\$11.99
N\$501- N\$1000	N\$23
N\$1001 - N\$1500	N\$31
N\$1501 - N\$ 4000	N\$36
N\$4001 - N\$5000	N\$37
Over the counter cash withdrawal	
Retail banking	N\$ 84 + N\$ 2.90 per N\$ 100

Deposit	
*Cash deposits	Free
Duplicate deposit books	N\$ 115
Triplicate deposit books	N\$ 144
Various fees and charges	
Monthly statements (fee per page)	N\$ 1
Provisional statements (fee per page)	N\$ 1
Photocopies	N\$ 18
Auditor's certificates	N\$ 641.50
Telephone charges	N\$ 86
Fax charges	N\$ 57.50
Bank report to other banks	N\$ 346
Deed search fee	N\$ 682.50
Advances and Overdraft facilities	
Residential home loans	
Property valuation	N\$ 5510
Bond registration fees	Attorney's charges
Property guarantees (Mortgage bond transfer)	N\$ 1140
Bond cancellation fee	N\$ 5510
Administration fees	N\$ 5290
Vehicle and asset finance	
Opening an account	Free
Documentation fees	
Vehicle finance	N\$ 4970
Lifestyle assets	N\$ 3860
Overdrafts	
Penalty fee (on the amount exceeding the limit)	N\$ 115
Overdraft notices or reminders	N\$ 315
Annual review of the facility	N\$ 262 +1.05% of value (Max N\$ 890)
Credit cards	
First issue of a credit	Free
Replacement of lost or damaged card	N\$ 194.50
ATM cash withdrawal fees	N\$ 2.90 per N\$ 100
Annual service fee	N\$ 241.50
International banking	
Purchase of foreign currencies	3.15 % of the value (Min N\$ 100 )
Sale of foreign currencies	3.15% of the value (Min N\$ 100)
Incoming SWIFT transfers	0.96% of value (Min N\$ 275 Max N\$ 1290)
Outward SWIFT transfers	0.96% of value (Min N\$ 275 Max N\$ 1290)
Tele-transmission fees	N\$ 31
Exchange control work	
Application to the Bank of Namibia	N\$ 1770
Additional holiday allowance	N\$ 1770
Additional student allowance	N\$ 1770
Additional maintenance allowance	N\$ 1770
Attestation fees	N\$ 122
Credit card endorsements	Free
Guarantees and Letters of credit	
Advising commissions	0.97% of transaction (N\$ 1,155)
Confirming commissions	0.97% of transaction (N\$ 1,155)
Collections and Legal	
Letters	N\$ 662

All fees quoted include VAT and are effective from 4 March 2024 to 2 March 2025. **Namibian citizens can open a Nedbank basic account at any Nedbank branch. Please bring your valid Namibian ID.**

\* Nedbank does not charge cash deposit fees on all bank accounts belonging to individuals as well as SMEs with an annual turnover of N\$ 1,3 million or less. SMEs can contact their nearest branch to take advantage of this offering. Businesses with an annual turnover of over N\$ 1,3 million will still be subject to a cash deposit fee on all cash deposits. Nedbank 2024/25 fees are effective from 4 March 2024 until 2 March 2025.