



# Jason Quinn visit to Namibia

Exclusive Dinner Profiles

21 August 2025



Profiles

see money differently

**NEDBANK**

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# Nedbank Attendee Profiles



## Jason Quinn

### Chief Executive: Nedbank Group Limited

Appointed: June 2024

*Bachelor of Accounting Science  
Post Graduate Diploma in Accounting  
Advanced Diploma in Accounting, CA (SA)*

Jason Quinn is the Chief Executive of Nedbank Group Limited, formerly Interim Group CEO and Group Financial Director at Absa Group. A qualified Chartered Accountant (CA SA), he began his career at EY, becoming its youngest partner. His leadership at Absa included the Barclays separation, creation of Barclays Africa Group, and a landmark R12 billion BEE transaction. He has driven strategic transformation, digital innovation, and ESG initiatives, earning recognition as CFO of the Year in 2020.



## Dr Terence Sibiya

### Group Managing Executive: Nedbank Africa Regions

Appointed: April 2018

*BSc Information and Decision Systems  
MEd, EdD Instructional Systems Design and Information Technology  
AMP*

Dr Terence Sibiya serves as the Group Managing Executive for Nedbank Africa Regions. He is responsible for leading and managing the Group's owned and operated businesses across the SADC region, with a strategic focus on driving growth, expanding market share, and increasing NAR's contribution to the overall Group earnings. Dr Terence Sibiya was appointed to the Nedbank Group Executive Committee in April 2020. Prior to his current role, which began in 2018, he served as Managing Executive of Client Coverage at Nedbank Corporate and Investment Banking (CIB). Before joining Nedbank in 2011, Terence held the position of Executive and Head of Power, Infrastructure, Construction, Oil, Gas and Renewable Energy at Standard Bank Group's Corporate and Investment Banking Division. Earlier in his career, he led Global Markets Sales at Standard Bank, following a three-year tenure heading the Foreign Exchange Sales Division.



## Damien Reddy

### Chief Transformation Officer: Nedbank Africa Regions

Appointed: January 2021

*Bachelor of Business Science (Finance Honours)  
CFA and FRM certifications*

Damien Reddy is a seasoned banker with 20 years' experience, currently leading Client Strategy, Marketing, HR, Transformation, and more for Nedbank Africa Regions. Passionate about the African continent, he transitioned into a group role in 2021 to shape Nedbank's pan-African strategy. The majority of his career has been spent in strategic roles within Investment Banking.



## Tatiana Ndlovu

### Marketing Executive: Nedbank Africa Regions

Appointed: December 2024

*Master of Management in Strategic Marketing  
Master of Management in Digital Business  
Honours in Business Management*

Tatiana Ndlovu is a seasoned marketing executive with over 18 years' experience across various sectors in South Africa and the Rest of Africa. She has led Marketing, eCommerce, and Analytics functions at Old Mutual, Standard Bank, and Microsoft EMEA. Recognised as a thought leader, she contributes to the marketing industry through lecturing, content development, and speaking engagements, and serves as a board member of the eCommerce Forum South Africa. In her current role, she oversees Marketing and Communications for Nedbank Africa Regions.



## Martha Murorua

### Managing Director: Nedbank Namibia

#### Executive director

*Masters Degree in Business Management (Stellenbosch University)*  
*BAcc (Unam)*  
*Nat Dip Commerce (NUST)*

Martha is an accomplished and purpose-driven leader with a deep commitment to Namibia's socio-economic advancement. An MBA graduate with over 29 years of experience—predominantly in financial services—she has held several senior leadership roles, including Executive Officer: Consumer Banking at one of Namibia's largest commercial banks. Her decade-long tenure at Old Mutual Namibia encompassed key positions such as Finance and Operations Manager: Retail Mass Market, Retail Mass Executive Manager, and Head of Lending: Business and Strategic Initiatives. Martha began her professional journey in the audit profession with PwC and TransNamib Limited. Her extensive financial acumen and strategic insight make her a valuable contributor to the Board's oversight of banking operations and transformation initiatives.



## Darren Norris

### Executive: Credit and Market Risk Nedbank Namibia

*Chartered Institute of Governance Acts (ACIS)*  
*Associated General Accountant (AGA)*  
*BCTA in Theory of Accounting*  
*Marketing & Business Management Diploma*  
*Credit & Market Risk*  
*Bachelor of Accounting Science Honours – CTA*  
*Company secretarial and governance practice*

Darren is a seasoned financial services professional with over 19 years of experience spanning accounting, financial analysis, credit operations, and business implementation. He holds a BCTA in Accounting Theory from Rand Afrikaans University and is registered as an Associate General Accountant (AGA SA) with SAICA. Darren joined Nedbank in October 2022 from FNB South Africa's Broader Africa Division, bringing with him a wealth of regional experience and operational insight. His practical executional insight and credit governance expertise enhance the committee's delivery capability and operational effectiveness.



## Andre Venter

### Executive Head: Risk

*BCom in Managerial Accounting (Stellenbosch University)  
Management Advancement Programme (University of Witwatersrand)*

Andre is an experienced banking and finance professional with three decades of industry experience, including over 20 years in senior management roles. Since 2017, he has served as Executive Head of Risk for Nedbank Africa Regions, where he is responsible for risk strategy, appetite, and culture. He reports on risk matters to Group Committees, Board Subcommittees, and the South African Reserve Bank. Andre's leadership in risk governance and regulatory engagement is instrumental to the Board's assurance and oversight responsibilities.



## JG van Graan

### Chief Commercial Officer Nedbank Namibia

*Bacc Honours (Stellenbosch University),  
CA (Nam)  
Advance Management Programme (INSEAD)*

Effective 22 May 2025, JG was appointed Chief Commercial Officer, a newly established role that marks a pivotal advancement in the Group's strategic trajectory. His mandate encompasses the integration of all client-facing divisions—Retail Banking, Corporate and Investment Banking (including SME services), Business Banking, Private Wealth, Nedloans, and Treasury—under a unified leadership structure. Prior to this, JG led Retail and Business Banking from 2023, having served in an acting capacity since 2022 while concurrently holding the position of Chief Financial Officer. He joined the NNH Group in 2018 from Ernst & Young, where he was a Partner responsible for the advisory and financial services sectors. JG holds a B.Acc (Hons) from Stellenbosch University and completed the Advanced Management Programme at INSEAD in 2022. He is a Chartered Accountant registered with the Institute of Chartered Accountants of Namibia and the Public Accountants' and Auditors' Board, and an associate member of the Institute of Internal Auditors. His commercial acumen and integrative leadership enhance the committee's ability to drive client-centric innovation and strategic growth across business units.



# Attendee Profiles



## Her Excellency Madame Monica Geingos

Third First Lady of the Republic of Namibia

### Professional Background

- Lawyer and entrepreneur with extensive experience in the corporate sector
- Founding Managing Director of Namibia's largest private equity fund
- Served on the boards of major public and private sector companies, including:
  - eBank Namibia (founding Chairperson)
  - Point Break
  - Namibia Stock Exchange
  - Association of Unlisted Investment Managers (Chair)
  - National Squash Association (President)

### Public Service & Advocacy

- First Lady of Namibia (2015–2024), married to the late President Hage Geingob
- Founder of the One Economy Foundation, which focuses on:
  - Youth empowerment
  - Public health
  - Education
  - Mental health
  - Gender-based violence
- Creator of Project #BeFree, a youth-friendly center offering:
  - Life skills
  - Psychosocial support
  - Sexual and reproductive health services

### Global Leadership

- President of the Organisation of African First Ladies for Development (OAFLAD) (2022–2024)
- UNAIDS Special Advocate for Young Women and Adolescent Girls
- UN SDG Advocate, appointed by Secretary-General António Guterres
- Chairs and serves on global boards including:
  - Ellen Johnson Sirleaf Presidential Center
  - Africa REACH Leadership Council
  - Global Council on Inequality, AIDS and Pandemics
  - WomenLift Health International

### Awards & Recognition

- World Without AIDS Award (German AIDS Foundation)
- Change the World Award (Namibian Professional Speakers Association)
- Most Distinguished Order of Namibia
- Named among the 100 Most Reputable Africans

### Current Role

- Chancellor of Kepler College, Kigali, Rwanda



## Her Excellency Alka Bhatia

### UNDP Resident Representative to Namibia

#### Overview

Her Excellency Alka Bhatia serves as the Resident Representative of UNDP Namibia, bringing over 30 years of experience in poverty alleviation, trade, and sustainable development. Her role involves leading and directing UNDP's global capabilities in Namibia, focusing on sustainable development goals and collaborative partnerships. Bhatia has a proven track record of strategic policy advice and has worked with various government ministries and agencies to implement the Sustainable Development Goals. She is also involved in anti-corruption initiatives and the implementation of the National Anti-Corruption Strategy and Action Plan (NACSAP) to enhance transparency and accountability in Namibia's governance.

#### Professional Background

- International Development Professional with over 30 years of experience
- Expertise in:
  - Poverty alleviation
  - Trade and sustainable development
  - Inclusive growth, especially youth and women employment
  - Private sector development
  - Strategic policy advising to governments and UN country teams

#### Career Highlights

- Joined the Indian Civil Service in 1986
- Represented India in the Doha Development Round negotiations at the World Trade Organization (WTO) in Geneva
- Served as Economic Affairs Officer at the WTO
- Worked as Economic Advisor and Head of Strategy Policy Unit at UNDP Lesotho for six years
- Simultaneously served as Economic Advisor for UNDP offices in Malawi and Namibia, based in Malawi

#### UNDP Namibia Leadership

As Resident Representative, HE Alka Bhatia:

- Leads and represents UNDP in Namibia
- Positions UNDP as a strategic partner for sustainable development and SDG integration
- Oversees two key programme priorities:
  - Sustainable, inclusive, and green growth – focusing on employment, livelihoods, and environmental resilience
  - Improved governance – enhancing institutional accountability and civic engagement



## Her Excellency Ana Beatriz Martins

### European Union Ambassador to Namibia

#### Overview

Her Excellency Ana Beatriz Martins is the European Union Ambassador to Namibia since 1st September 2023. She dedicated most of her 30-years EU career to Diplomacy and Foreign relations, having worked on several regions, notably East and Horn of Africa, South America, South and South East Asia, as well as on the Former Soviet Union. Besides earlier postings to Thailand and South Korea as Political Counsellor, her last EU diplomatic posting was in Brazil as the Deputy Head of Mission. She earlier worked for five years in the Directorate General for Employment and Social Affairs on innovative employment programmes for EU Member States. Mrs Martins mastered at the Freiburg University in Political Science and has a post-graduate degree in European Studies from the College of Europe in Bruges. Mrs. Martins is a Portuguese/German national and married with three children.

#### Diplomatic Career

- Over 30 years of experience in EU diplomacy and foreign relations
- Served in multiple regions:
  - East and Horn of Africa – Deputy Head of Division in the Africa Department
  - South America – Deputy Head of Mission in Brazil
  - South and Southeast Asia – Political Counsellor in South Korea and Thailand
  - Former Soviet Union – Policy and engagement roles
- Worked for five years in the Directorate General for Employment and Social Affairs, focusing on innovative employment programmes for EU Member States

#### Diplomatic Philosophy

- Advocates for inclusive diplomacy, open dialogue, and international cooperation
- Committed to EU-Namibia partnership, focusing on:
  - Sustainable development
  - Green growth
  - Youth engagement
  - Economic cooperation
  - Carbon neutrality goals



## Her Excellency Kasturie Maharaj

Acting High Commissioner of South Africa to Namibia

### Diplomatic Role

- Serves as a senior diplomat at the South African High Commission in Namibia.
- Has been involved in bilateral engagements, including tourism and youth development initiatives between South Africa and Namibia.
- Participated in strategic discussions with Namibia Wildlife Resorts (NWR) to promote youth tourism from South Africa to Namibia

### Professional Standing

Holds the title as Acting High Commissioner and Counsellor, a senior diplomatic rank responsible for:

- Political and economic affairs
- Bilateral cooperation
- Public diplomacy and cultural exchange

## Mr Adriano Fernandes Fortunato

Counsellor of the Angolan Embassy

## Mr Levent Ozan

Deputy Head of Mission Embassy of the Republic of Türkiye



## **His Excellency Mulum'ajirwa n'owabo Katoto Christian**

**Democratic Republic of Congo Ambassador  
to Namibia**



## **Her Excellency Temitope Martha Ishola**

**Democratic Republic of Congo Ambassador  
to Namibia**



## His Excellency Abdelkrim Diaf

Ambassador of Algeria to Namibia

### Professional experience and career history

**2001 – 2002:** Chief Inspector in the National Customs Directorate, Algeria;  
**2004 – 2008:** Diplomatic Attaché in the Algerian Embassy, Kiev, Republic of Ukraine

**July 2010 – July 2015:** 1st Secretary in the Algerian Embassy, Maputo, Republic of Mozambique;

**August 2016 – October 2018:** Deputy Director for Sub-regional Organization & Continental Integration, Africa Department, Ministry of Foreign Affairs, Algiers.

**October 2018:** Deputy Director for West and Central Africa, Africa Department, Ministry of Foreign Affairs, Algiers.

### Participation in conferences

HE Ambassador Abdelkrim DIAF was a member of Algerian delegation in the 27th, 28th, 29th and 30th Conferences of Heads of State and Government of the African Union, held respectively in Kigali (Rwanda) in July 2016 and in Addis- Abeba (Ethiopia), in January and July 2017 and in January 2018.

He participated in the meetings of the United Nations Economic Commission for Africa (ECA) as well as those organized by the African Development Bank (ADB).

He was in charge of monitoring files related to the meetings of the eight (8) RECs under the African Union, namely (AMU), (ECOWAS), (COMESA), (ECCAS), (SADC), (EAC), (CEN-SAD) and (IGAD);.

He was also involved in the preparation and follow up Summits of the “Africa - other partners Partnership”, such as the 5th AU-EU Summit, held in Abidjan (Côte-d’Ivoire) in November 2017, the 27th France Summit-Africa, held in Bamako (Mali) on January 14, 2017, the 2nd China-Africa Summit, held in Johannesburg (South Africa) in December 2015 and the 6th Japan-Africa Conference (TICAD), held in Nairobi (Kenya) in August 2016.

From 2019 to 2023, he served as Counsellor of Algerian Embassy in Portugal.



## His Excellency Dr Thorsten Hutter

Ambassador of Germany to Namibia

### Professional experience and career history

#### Current Role

- Ambassador of the Federal Republic of Germany to Namibia
- Assumed office in July 2023
- Presented credentials to President Hage Geingob on 19 October 2023

#### Education

- Studied Political Science and American Studies at the universities of Tübingen (Germany) and Medford (USA) from 1980 to 1987
- Participated in the Congressional Fellowship Program in Washington, D.C. (1987–1988)
- Earned a Ph.D. in Political Science with a dissertation on European space policy

#### Diplomatic Career

- Joined the German Foreign Service in 1990
- Held various postings including:
  - Washington, D.C. (1991–1995)
  - Seoul, South Korea (1995–1997)
  - Nairobi, Kenya (2000–2003)
  - Moscow, Russia – Deputy Head of Political Department (2006)
  - Jakarta, Indonesia – Deputy Head of Mission
  - Harare, Zimbabwe – Ambassador (2016–2020)
  - Berlin – Head of Division for East Africa and Horn of Africa (2020–2023)

#### Focus in Namibia

- Strengthening German-Namibian development cooperation, which has exceeded €1.6 billion since 1990
- Supporting projects in:
  - Green hydrogen
  - Sustainable development
  - Education and vocational training
  - Reconciliation and historical dialogue regarding Germany's colonial past



## Mr Karl Mutani Aribeb

### Environmental Investment Fund

#### Professional Background

##### Current Role:

- Chief Operations Officer, Environmental Investment Fund

##### Education

- Masters of Science (Environmental Studies), University of Wales
- Bachelor of Arts (Social Sciences), University of Namibia
- Environmental Investment Fund (EIF) of Namibia

##### As COO, Karl Aribeb oversees:

- Operational strategy and execution
- Project implementation and monitoring
- Stakeholder engagement and donor coordination
- Climate resilience and green finance initiatives

#### Strategic Impact & Achievements

Under Karl Aribeb's leadership, EIF has:

- Raised over N\$700 million for community-based projects focused on:
    - Clean water access
    - Renewable energy
    - Climate-resilient agriculture
  - Supported flagship programs such as:
    - SAP006 Ecosystem-Based Adaptation
    - CRAVE Project
    - Green Impact Facility
    - UNDP/GEF Small Grants Programme
- These initiatives have directly benefited rural communities across Namibia, particularly in regions vulnerable to climate change.

#### Research & Advocacy

Karl Aribeb is also an independent researcher with published work on:

- Climate change vulnerability and risk reduction
- Community-based tourism and natural resource management
- Inclusive adaptation strategies for flood and drought-prone regions (e.g., Zambezi and Kunene)

His research emphasizes the importance of consultative planning, climate-proof infrastructure, and sustainable water security in Namibia's development strategy.



## Laurent Roché

### TotalEnergies Namibia

#### Professional Background

##### Current Role:

Managing Director & Country Chair, TotalEnergies EP Namibia  
Based in Windhoek, Laurent Roché leads TotalEnergies' strategic operations in Namibia, particularly in the Orange Basin oil exploration.

##### Previous Roles at TotalEnergies:

- Project Director – New Ventures & Asset Management (2020–2022)
- Operations Manager (2018–2020)

##### Other Experience:

Worked with Secours Catholique–Caritas France, focusing on international solidarity and development.

##### Education

- Institut Catholique de Paris
- Master's in Solidarity and International Action (NGOs, Institutions & International Relations)
- École Centrale Paris
- Master of Engineering (M.Eng.)
- Universidad Politécnica de Madrid
- Master in Industrial Engineering

##### Industry Leadership

- Elected to the Board of the Namibian Petroleum Operators Association (NAMPOA) in January 2025
- Serves alongside leaders from Shell, Galp, Eco Atlantic, and BW Kudu.
- Focuses on promoting industry best practices, local content policy, and collaboration with the Namibian government.

##### Public Engagement & Strategic Views

- Advocates for realistic expectations regarding Namibia's oil potential.
- Warned against overestimating future revenues before production begins
- Emphasized the complexity and long timelines of oil development in the Orange Basin.
- Participated in public consultations and policy discussions with the Extractive Industries Transparency Initiative (EITI) and IPPR.

##### Key Contributions to Namibia's Oil Sector

- Oversees TotalEnergies' multi-billion-dollar investment in exploration and appraisal.
- Leads efforts to ensure environmental compliance, stakeholder engagement, and technical excellence.
- Supports initiatives to train Namibian youth through PETROFUND and other capacity-building programs



## Mercia Geises

### Namibia Hydrogen Fund Managers

#### Professional Background

##### Current Role:

- CEO: Namibia Hydrogen Fund Managers

##### Education

- B. Juris – University of Namibia (UNAM)
- LLB & LLM in Mercantile Law – University of the Free State, South Africa
- MBA – University of Stellenbosch Business School

##### Career

- Began her career as an associate lawyer at Weder, Kruger & Hartmann
- Joined Old Mutual Investment Group Namibia, where she served for 12 years and rose to CEO
- Joined Standard Bank Namibia in 2016 as Head of Personal and Business Banking (PBB)
- Appointed CEO of Standard Bank Namibia on 1 May 2021, succeeding Vetumbuavi Mungunda
- Appointed CEO of Namibia Hydrogen Fund Managers in January 2025



## Arnold Klein

### Agra

#### Professional Background

- CEO of Agra Ltd. since 1 November 2015
- Leads one of Namibia's largest agribusinesses, with a focus on retail, wholesale, and livestock services

#### Early Life & Education

- Born and raised in Namibia, on a farm between Maltahöhe and Helmeringhausen
- Holds an Honours Degree in Agricultural Economics (1991)

#### Career Highlights

- Ministry of Agriculture, Water and Forestry – Agricultural Economist  
Specialized in agricultural policy, production economics, food security, and international trade
- Namibia Agricultural Union – Manager: Executive Council Affairs
- Hardap Co-operative – General Manager (1996–2003)

#### Agra Ltd.:

- Joined in 2003 as General Manager: Retail and Wholesale
- Oversaw the division's growth from N\$320 million turnover in 2003 to N\$1.3 billion in 2015 (2024 turnover N\$2.7 billion)
- Net profit rose from N\$3.9 million to N\$70 million under his leadership
- Also served as Acting General Manager: Livestock (2010–2011) during a period of restructuring 1

#### Leadership at Agra

- Focused on branch upgrades, infrastructure investment, and strategic expansion
- Opened new branches including in Rundu and launched DIY Depots
- Advocates for long-term planning, sustainable growth, and increased shareholder value
- Vision: "To be a resource of growth, creating prosperity and improving quality of life"



## Dr Raphael Karuaihe

### Agribank

#### Professional Background

- CEO of Agribank Namibia since 10 January 2022
- Leads Namibia's premier agricultural lender, overseeing strategic direction, financial sustainability, and product innovation

#### Education

- Ph.D. in Agricultural Economics – Washington State University, USA
- MBA in Banking and Investment Management – Maastricht School of Management, Netherlands

#### Career Highlights

- Head of Commodities – Johannesburg Stock Exchange (JSE), South Africa (2012–2021)
- Oversaw both agricultural and non-agricultural commodities
- Financial Services Industry – Advised institutional clients on:
  - Retirement planning
  - Investment strategies
  - Risk management

#### Leadership at Agribank

- Introduced innovative products like Credit Life Insurance to protect farmers against unforeseen events
- Spearheaded the Branch-on-Wheels initiative to improve access to financial services in remote areas
- Rolled out drought relief subsidies and penalty interest waivers to support farmers during economic hardship
- Advocates for financial inclusion, especially for women and youth in agriculture

#### Strategic Vision

Focuses on:

- Business preservation and growth
- Technological innovation
- Affordable and inclusive financing
- Leads Agribank's 2022–2026 strategic plan, aimed at transforming the agricultural financing landscape in Namibia quality of life"



## John Roos

### B2Gold Corp

#### Professional Background

- Country Manager & Director, B2Gold Namibia
- First Vice President, Chamber of Mines of Namibia
- Oversees B2Gold's long-term strategy, corporate development, and financial operations in Namibia

#### Professional Qualifications

- Chartered Accountant (SA) – Registered with the South African Institute of Chartered Accountants
- Holds a BAccHons in Economic and Management Sciences from Stellenbosch University (2006–2009)

#### Career Highlights

- Previously led Corporate Finance at B2Gold Namibia
- Spearheaded renewable energy projects within the company, with a combined value exceeding N\$300 million
- Actively involved in Corporate Social Investment (CSI) initiatives and serves on B2Gold Namibia's CSI Board

#### Leadership in Mining

- Under his leadership, B2Gold continues to expand its footprint in Namibia through:
  - Otjikoto Mine – Namibia's largest gold producer
  - Antelope Prospect – A new gold discovery with potential to boost output to 110,000 ounces/year between 2029–2032
  - Wolfshag Underground Deposit – Ensuring continued production post open-pit operations

#### Economic Impact

- In 2024, Otjikoto Mine generated \$486 million in revenue
- B2Gold contributed significantly to Namibia's GDP, employment, and local development
- Plans for \$7 million in exploration and \$10 million to de-risk Antelope prospect in 2025
- \$129 million pre-production capital earmarked for Antelope development

#### Public Engagement

- Featured speaker at African Mining Week 2025, highlighting B2Gold's commitment to:
  - Sustainable gold production
  - Responsible investment
  - Local beneficiation



## Dr Paddy Murphy

Lady Pohamba Private Hospital

### Professional Background

- Profession: Radiologist
- Primary Affiliation: Lady Pohamba Private Hospital & Namrad Radiology

### Professional Background & Achievements

- Founder of Lady Pohamba Private Hospital: Dr. Murphy established the hospital in 2016. It is a state-of-the-art, privately owned Namibian hospital offering a wide range of specialized medical services 1.
- Founder & Lead Radiologist at Namrad Radiology: He is the visionary behind Namrad, a leading diagnostic center in Southern Africa known for blending cutting-edge radiology with compassionate patient care

### Qualifications

- MB ChB (Stellenbosch University)
- MMed (Rad D) (Stellenbosch University)  
Specialization: Interventional Radiology
- Known for strategic leadership and assembling high-performing, diverse teams.
- Advocates for trust-based management and innovation in medical imaging.

### Entrepreneur & Athlete

- One of Southern Africa's original triathletes since the 1980s.
- Passionate about endurance sports and pushing personal limits.

### Community Engagement

- Actively involved in education, sports, and community development.

### Philosophy

- Believes success is built through vision, persistence, and hard work.
- Combines business acumen with deep medical expertise and a people-centered approach



## Ivo dos Santos

### Lady Pohamba Private Hospital

#### Professional Background

- Board Chairman, Lady Pohamba Private Hospital

Ivo dos Santos is a multifaceted professional with a strong presence in Namibia's legal, real estate, and resource sectors. His leadership in developing landmark projects like Lady Pohamba Private Hospital and his legal expertise in high-stakes commercial matters position him as a key figure in Namibia's business landscape.

- Profession: Businessman and Legal Practitioner
- Former Director, Demushuwa Property Developers
- Senior Associate, WKH Law (Windhoek)

#### Real Estate & Infrastructure Development

Adam Ivo dos Santos was a director of Demushuwa Property Developers, a Namibian company known for large-scale infrastructure projects, including:

- Lady Pohamba Private Hospital
- Grove Mall of Namibia
- Hilltop Estate in Kleine Kuppe, Windhoek1.
- These developments collectively represent over N\$3 billion in investment value and have significantly shaped Windhoek's urban landscape.

#### Legal Practice

- Currently listed as a Senior Associate at WKH Law in Windhoek

#### Qualifications

- BA, LLB – University of Stellenbosch
- LLM – University of Cape Town

#### Specializations:

- Corporate & Commercial Law
- Energy & Infrastructure
- Private Equity
- Banking & Finance
- Mining Law
- Mergers & Acquisitions
- Real Estate Development



## Francois van Schouwenburg

### NAMRAD

#### Professional Background

- Radiologist and Partner NAMRAD

**Profession:** Radiologist

**Primary Affiliation:** NAMRAD – Namibia Radiology

**Location:** Windhoek, Namibia

**Practice Address:** Lady Pohamba Private Hospital, Windhoek

#### Specialization

- Dr. van Schouwenburg is a specialist in musculoskeletal radiology, with a particular focus on:
- Orthopaedic imaging
- Sports injury diagnostics
- Advanced musculoskeletal assessments

His expertise supports both clinical diagnostics and treatment planning for patients with bone, joint, and soft tissue conditions

#### Education & Training

**Undergraduate Studies:** University of Pretoria (Graduated in 2003)

**Postgraduate Training:** Radiology

He completed his Radiology training at Tygerberg Hospital in 2014 before pursuing a Fellowship in Musculoskeletal Imaging in Calgary, Canada, in 2015

#### Clinical Practice

- **NAMRAD Radiology:** A leading diagnostic center in Namibia known for combining cutting-edge radiology with compassionate care.
- **Lady Pohamba Private Hospital:** Dr. van Schouwenburg practices from this state-of-the-art facility, offering services to a wide range of patients in Windhoek1

#### Professional Attributes

- Known for precision in imaging interpretation, especially in complex musculoskeletal cases.
- Collaborates with orthopaedic surgeons, sports physicians, and rehabilitation specialists.
- Contributes to NAMRAD's reputation as a benchmark for radiology excellence in Southern Africa.



## Dr Puleinge Ihuhua

### NAMRAD

#### Professional Background

- Partner NAMRAD

**Profession:** Radiologist

**Primary Affiliation:** NAMRAD – Namibia Radiology

**Location:** LPPH, Windhoek, Namibia

#### Education & Training

- MB ChB – University of Cape Town (UCT)
- FCRad (Diag) (SA) – Fellowship of the College of Radiologists, South Africa
- Fellowship in Canada – Specialized in abdominal and pelvic imaging, which remains his core area of interest

#### Expertise

- Abdominal Imaging
- Pelvic Imaging
- Emergency Radiology
- Clinically relevant reporting that supports timely and accurate patient care decisions

#### Background & Inspiration

- Born and raised in Windhoek, Namibia
- Son of Dr. Thomas Ihuhua, one of Namibia's first Black doctors, who served underserved communities with empathy and humanity
- Inspired by his father's legacy, Dr. Ihuhua pursued medicine with a strong sense of purpose and social responsibility
- Joined NAMRAD in 2019, drawn by its culture of excellence, collaboration, and inclusivity
- Plays a leadership role in fostering a diverse and high-performing team that reflects a modern Namibia
- Committed to precision diagnostics and patient-centered care

#### Creative Pursuits & Community Engagement

- A talented singer and actor, Dr. Ihuhua actively mentors children at a local theatre school
- Balances his medical career with artistic expression, guided by faith, gratitude, and purpose
- Believes in making an impact both within and beyond the radiology suite

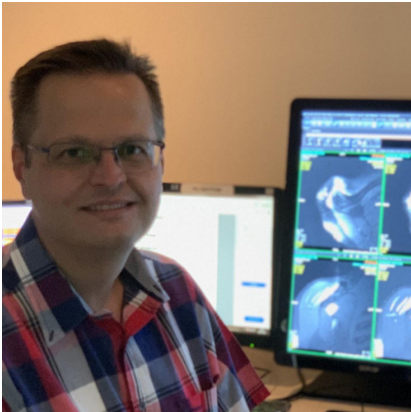


## Tim Knowles

Demushuwa Property Developers

### Professional Background

- Director: Demushuwa Property Developers



## Ryan Volker

### Medical Imaging Group

#### Professional Background

- Radiologist & Equity Partner: Medical Imaging Group

#### Qualifications & Training

- M.B.,Ch.B. – University of Pretoria
  - FC Rad Diag (SA) – University of the Witwatersrand
  - (Fellowship of the College of Radiologists of South Africa)
- Special Interests in Radiology
- Musculoskeletal Imaging
  - Gastrointestinal Imaging
  - Cardiac Imaging

Dr. Volker is known for his diagnostic precision and interdisciplinary collaboration, enhancing patient outcomes through innovative imaging practices

#### Leadership & Innovation

##### Equity Partner at Medical Imaging Namibia

He plays a strategic role in financial oversight and medical aid management, contributing to the growth and sustainability of the practice

#### Women's Wellness Facility Initiative

In 2024, Dr. Volker spearheaded the launch of a dedicated Women's Wellness facility in Windhoek. This outpatient center focuses on breast cancer screening and women's health, offering a serene, spa-like environment to reduce anxiety and encourage proactive health care

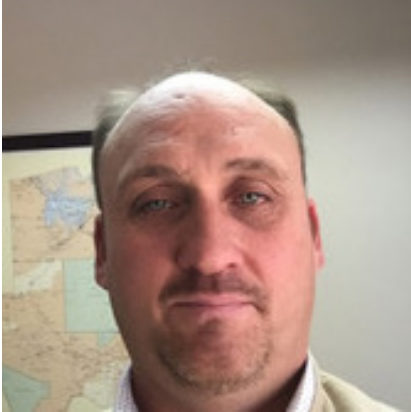
#### Advocacy & Public Engagement

##### Breast Cancer Awareness

Dr. Volker actively promotes early detection and regular screening, aligning with WHO guidelines. He emphasizes that breast cancer is the most prevalent cancer among women in Namibia and globally, and that early detection significantly improves treatment outcomes

#### Affiliations & Practice Locations

Medical Imaging Namibia



## Christo Ellis

### Namib Mills

#### Professional Background

- Chief Executive Officer: Namib Mills

#### Namib Mills Overview

Namib Mills plays a central role in Namibia's food production and distribution ecosystem, making it one of the most influential companies in the country's agribusiness sector. Here's a breakdown of its market role:

#### Core Business Activities

Namib Mills is primarily involved in:

- **Milling and Processing of:**
  - Wheat flour
  - Maize meal
  - Pasta
  - Rice
  - Sugar
  - Animal feed
- **Distribution:** It has a robust national distribution network that ensures food products reach urban and rural areas efficiently.

#### Market Leadership

- **Dominant Market Share:** Namib Mills is the largest grain processing company in Namibia, holding a significant share in the wheat and maize milling sectors.
- **Vertical Integration:** Through subsidiaries like Feedmaster and Namib Poultry Industries, it controls multiple stages of the food production value chain—from raw material sourcing to final product distribution.

#### Economic & Social Impact

- **Food Security:** Plays a vital role in ensuring consistent availability of staple foods across Namibia.
- **Employment:** Provides jobs to thousands of Namibians directly and indirectly.
- **Local Sourcing:** Supports local farmers and suppliers, contributing to agricultural development.
- **Community Engagement:** Invests in nutrition education, school feeding programs, and social upliftment initiatives.

#### Innovation & Sustainability

- **Product Innovation:** Offers fortified products to combat malnutrition, such as vitamin-enriched maize meal.
- **Sustainability Efforts:** Implements energy-efficient technologies and waste reduction practices in its operations.
- **Quality Assurance:** Maintains high standards in food safety and product consistency.



## Jauque Jansen

### Debmarine Namibia

#### Professional Background

- Chief Financial Officer (CFO) – Debmarine Namibia
- Appointed in September 2023
- Oversees financial strategy, risk management, and corporate governance for Namibia's leading marine diamond mining company

#### Previous Roles

- Finance Manager – Namdeb Diamond Corporation
- Board Member – Namibia Financial Institutions Supervisory Authority (NAMFISA)
- Trustee – Namdeb Medical Aid Fund
- Held senior finance roles at Swakop Uranium and other mining entities

#### Education & Qualifications

- Honours Degree in Finance – University of Namibia
- Chartered Accountant (CA) – Certified by relevant professional bodies
- Postgraduate Diploma in Future Studies – University of Stellenbosch Business School
- Oxford Strategic Leadership Programme – Completed in 2022

#### Professional Expertise

##### Over 15 years of experience in:

- Corporate finance
- Strategic planning
- Internal audit
- Risk and compliance

Known for driving financial transformation, efficiency, and governance excellence in Namibia's mining sector



## Matthews Hamutenya

Millennium Investment Holdings  
NASAD Energies

### Professional Background

- Current Role: Founder & Executive Chairperson, Millennium Investment Holdings (Pty) Ltd

Mathews Hamutenya is the founder and Executive Chairperson of the Millennium Group, a diversified Namibian holding company with interests in:

- Energy (oil, gas, renewables)
- Property development
- Financial services
- Media and communications
- Mining and natural resources
- Agriculture and food production

He is widely recognised for his strategic vision, entrepreneurial leadership, and ability to execute complex business strategies across sectors

### Career Highlights & Recognition

- Deputy Chairperson, National Petroleum Corporation of Namibia (NAMCOR) – served for 5 years
- Inducted into the Namibian Business Hall of Fame (2009)
- Member, World Energy Council – Namibia Member Committee (appointed by the Minister of Mines and Energy)
- Recipient, Century International Quality ERA Award (Geneva, 2011) for excellence in business leadership under Millennium Investment Holdings

### Education

- MBA – Bradford University School of Management (UK)
- Postgraduate Diploma in Business & Management – Bradford University
- Postgraduate Certificate in Financial Business Management – Woodland Height College, Cape Town

### Leadership Philosophy

Mathews Hamutenya is known for:

- Empowering Namibian enterprise through inclusive investment strategies
- Mentoring the next generation, including his son Miguel Hamutenya, who now serves as Group CEO
- Championing local ownership and economic transformation in Namibia and the broader Southern African region



## Miguel Hamutenya

Millennium Investment Holdings  
NASAD Energies

### Professional Background

- Group CEO, Millennium Group of Companies (appointed June 2023)
- Executive Director, Millennium Investments Holdings
- Regional Executive Manager, Validus Energy (Namibia) Pty Ltd
- Chairperson, Namibia Youth Energy Forum (NYEF)

Since 2016, Miguel Hamutenya has held various leadership roles within Millennium Investments Holdings, a diversified group involved in:

- Property development
- Oil and gas
- Financial services
- Energy infrastructure

He has also served on the boards of multiple subsidiaries within the group and is actively involved in petroleum trading, holding seats on executive committees of several petroleum associations

### Education

- Master's Degree in Energy and Sustainability – University of Cumbria (UK)  
(Honours Degree in Business Management – United Business School, Madrid)
- Postgraduate Diploma in Business Communications – Norwegian Business School
- Postgraduate Certificate in Corporate Finance – European School of Economics, London

### Leadership in Youth & Energy Development

As Chairperson of the Namibia Youth Energy Forum (NYEF), Hamutenya plays a key role in:

- Empowering Namibian youth in the energy sector
- Promoting sustainable energy initiatives
- Supporting education, mentorship, and networking opportunities for future leaders

### Strategic Vision

Hamutenya is recognized for his:

- Strategic leadership
- Cross-sector experience
- Commitment to sustainability and innovation
- Focus on youth empowerment and inclusive growth



## Brigitte Weichert

Old Mutual Group

### Professional Background

- Chief Financial Officer (CFO), Old Mutual Namibia
- Director/Board Member, Old Mutual Namibia Investment Managers

### Education & Professional Qualifications

- Bachelor of Accounting Science
- Majored in Accounting, Auditing, and Taxation
- Honours in Accounting Science
- Chartered Accountant (CA), registered in South Africa and Namibia

Brigitte Weichert is a seasoned finance executive with extensive experience in:

- Corporate finance and financial reporting
- Strategic financial planning
- Risk management and compliance
- Leadership in regulated financial environments

As CFO of Old Mutual Namibia, she plays a critical role in:

- Overseeing the company's financial health
- Ensuring regulatory compliance
- Supporting strategic growth initiatives
- Leading financial governance and reporting structures

### Affiliations & Board Roles

- Old Mutual Namibia Investment Managers – Board Member
- This entity is part of Old Mutual Ltd., one of Namibia's largest and most diversified financial services providers

### Leadership Style & Recognition

**Ms Weichert is known for:**

- Integrity and precision in financial leadership
- Collaborative leadership within executive teams
- Commitment to ethical governance and customer-centric financial services



## Conrad van der Westhuizen

### Oryx Properties

#### Professional Background

- Chief Asset Manager, Oryx Properties Limited
- Formerly: Asset Manager, Oryx Properties
- Also served as General Manager, Property Management at Joseph & Snyman in Windhoek

#### Affiliation: Oryx Properties Limited

Oryx Properties is a publicly listed Namibian real estate investment company with a diversified portfolio across retail, industrial, office, and residential sectors. As Chief Asset Manager, Conrad van der Westhuizen plays a key role in:

- Strategic asset planning and optimization
- Tenant relations and retention
- Property performance analysis
- Sustainability initiatives, including solar energy integration at commercial sites

He is part of the executive team that includes CEO Ben Jooste and CFO Francis Heunis, contributing to Oryx's growth and operational excellence.

#### Education

- Bachelor of Business Administration (B.B.A.) in Investments and Securities – University of South Africa (2000–2003)
- Law Studies – Stellenbosch University (1985–1989)

#### Skills & Expertise

- Real estate asset management
- Hospitality and customer satisfaction
- Food and beverage operations (from earlier career roles)
- Strategic planning and stakeholder engagement

#### Sustainability & Innovation

Mr Van der Westhuizen has been involved in Oryx's green energy initiatives, including the rollout of solar energy systems at commercial properties like the Scania Namibia facility. He emphasizes environmental responsibility and long-term value creation



## Martin Schoeman

### Pupkewitz Megabuild

#### Professional Background

- Managing Director, Pupkewitz Megabuild
- Over 29 years in executive and senior management roles across Africa, the Middle East, Asia, and Europe
- Expertise in retail operations, supply chain management, and strategic transformation

#### Pupkewitz Megabuild

- Pupkewitz Megabuild is Namibia's largest and oldest building supply chain, part of the broader Pupkewitz Group, which has been active since 1925. Under Schoeman's leadership, the company has:
- Launched the N\$220 million Megabuild Lifestyle Centre in Kleine Kuppe, Windhoek
- Integrated brick-and-click retail technology, curated consultation zones, and experiential pods
- Reinforced its role as a cornerstone of Namibia's infrastructure and housing development

#### Leadership Philosophy

##### Schoeman emphasizes:

- Customer-centric innovation: "We've built our competitive edge by truly listening to our customers."
- Community engagement: Advocates for partnerships that uplift local communities, including sports sponsorships and infrastructure development
- Sustainability and modernisation: Driving the transformation of Megabuild into a lifestyle destination, not just a hardware store

#### Strategic Impact

- Spearheaded Pupkewitz Megabuild's involvement in national projects like the FNB Namibia Cricket Ground, a future venue for the 2027 ICC Men's Cricket World Cup
- Promotes economic empowerment through local sourcing, job creation, and skills development
- Positions Pupkewitz as a trusted advisor in the construction and home improvement sectors



## Riaan Vermeulen

### Rent a Drum

#### Professional Background

- Managing Director: Rent a Drum
- Formerly: Chief Operating Officer (COO) and Acting CEO (appointed July 1, 2024)

#### As Managing Director, Riaan Vermeulen oversees:

- Strategic leadership and operational execution
- Expansion of recycling and waste recovery services
- Public-private partnerships and sustainability campaigns
- Innovation in circular economy practices

#### Experience

Over 20 years in senior management, with a strong foundation in:

- Financial management
- Auditing
- Board-level reporting
- Strategic operations

Mr Vermeulen is known for his ability to lead high-performing teams, implement cost-effective solutions, and drive environmental innovation

#### Sustainability Leadership

Mr Vermeulen is a vocal advocate for waste separation and recycling in both residential and commercial settings. Under his leadership, Rent-A-Drum has:

- Promoted the 4R Campaign (Rethink, Reduce, Reuse, Recycle) in partnership with Capricorn Group
- Expanded residential recycling services in Windhoek using clear bag systems
- Simplified recycling with a three-step process: starter packs, weekly collection, and easy pickup 3
- “By understanding how to sort waste correctly, we can greatly improve our recycling efforts,” – Riaan Vermeulen

#### Strategic Vision

- Promote green job creation
- Reduce Namibia's environmental footprint
- Support ISO 45001:2018 certified health and safety standards



## Nicolene Uandere

### Shell Namibia

#### Professional Background

- Deputy Country Manager, Shell Namibia
- Board Member, PETROFUND (Namibia Petroleum Training and Education Fund)
- Representative, Namibia Petroleum Operators Association (NAMPOA) on the PETROFUND Board

#### Affiliation: Shell Namibia

Shell Namibia is a key player in the country's upstream oil and gas sector, involved in offshore exploration in the Orange Basin. As Deputy Country Manager, Ms Uandere plays a strategic role in:

- Stakeholder engagement
- Corporate social responsibility
- Local content development
- Energy sector advocacy

She has been instrumental in Shell's community-focused initiatives, including the EmpowerNamBiz! programme, which supports SME development across Namibia

#### Community & Economic Development

Ms Uandere is a passionate advocate for entrepreneurship and inclusive growth. Through Shell's sponsorship of the EmpowerNamBiz! initiative, she has helped:

- Launch business skills training for over 50 entrepreneurs in Walvis Bay, Oranjemund, and Windhoek
- Promote mentorship, financial literacy, and compliance training
- Support women-led businesses in sectors like beauty, design, and construction
- "Entrepreneurs are the real gems of Namibia. Meeting the entrepreneurs who have joined the programme and hearing their stories inspires me," she said at the launch

#### Strategic Influence

Her appointment to the PETROFUND Board of Trustees reflects her leadership in shaping Namibia's energy future. She brings:

- Industry expertise from Shell's global operations
- Policy insight through NAMPOA representation
- Commitment to capacity building in petroleum education and training



## Stephen Gaeseb

### Dust Construction Civils

#### Professional Background

Stephen Gaeseb is the founder of the SG Group, a Namibian entity with interests spanning tourism, mining, agriculture, and construction. Stephen has strategically positioned the SG Group to thrive in Namibia's dynamic economic landscape through his entrepreneurial spirit and innovative approach that has driven the company's growth and success since its inception in 2001.

Stephen is known for his strong leadership skills and commitment to sustainable practices, ensuring that the SG Group not only achieves business goals but also contributes positively to the communities it serves. His ability to identify opportunities and navigate challenges has established him as a respected figure in the Namibian business community.

Beyond his professional endeavours, Stephen is passionate about promoting local culture and fostering economic development. He is actively engaged in initiatives that support community growth and environmental sustainability.



## Dr Ettienne Slabbert

### Dust Construction Civils

#### Professional Background

Dr. Ettienne Slabbert is an accomplished and diversified digital and IT leader with over 30 years of experience in the global financial services sector. Until July 31, he served as the Chief Technology Officer at Capricorn Group Limited, where he operated at the executive and board levels.

Dr. Slabbert has a proven track record in navigating large-scale digital transformation initiatives and change programs, demonstrating his ability to streamline business outcomes and generate sustainable value across organisations.

His expertise spans several critical areas, including leading organisational change, digital transformation, architecture, and systems thinking. He excels in the creation, execution, and control of strategies, policies, and processes, while also focusing on capacity building and stakeholder relations. Dr. Slabbert is known for delivering robust and cost-effective infrastructure and transforming end-to-end technology services throughout Africa.

Dr Slabbert's leadership extends to IT project management, governance, risk management, and talent development, where he provides guidance and mentorship. With a forward-thinking mindset, he is adept at building strategic partnerships and enhancing stakeholder value, all while maintaining a strong track record of driving business profitability and delivering effective IT solutions to complex organisational challenges.



## Prof Kenneth Matengu

University of Namibia

### Professional Background

Professor Kenneth Matengu has been the current vice chancellor at the University of Namibia since August 2018. He previously served as the institution's pro-vice chancellor for research, innovation, and development. Educated in Finland, Professor Matengu was a member of the steering committee of the Southern Africa Innovation Support Programme, where he assessed innovation systems in several SADC countries. He has also led national development initiatives, notably as the lead technical expert on NDP3's Key Result Area 7, focusing on the knowledge-based economy.

As vice chancellor, he acts as the chief executive officer, overseeing academic and administrative functions while making sure that the institution remains relevant to global and local challenges. Professor Matengu has published more than 90 peer-reviewed articles, books, and book chapters, as well as international peer-reviewed conference papers in the fields of geography, higher education governance, quality assurance, and natural resource management. His research interests include innovation, technology policy, conservation, law enforcement, access and equity in education, and higher education governance. He has also led numerous commissioned and consultancy research projects and managed research grants from government, the European Union-ACP, and other donor countries/agencies.

Professor Matengu earned his Doctor of Philosophy degree from the University of Eastern Finland. He also holds a diploma in International environmental law-making and diplomacy, a certificate in international relations, a licentiate degree in human geography, and a master's in community-based natural resources management, all from the University of Eastern Finland. He completed his undergraduate studies in geography and sociology at the University of Namibia in 1999.



## Jerome Namaseb

### Daures Green Hydrogen Village

#### Professional Background

Actuarial scientist Jerome Namaseb is the chief executive officer of the Daures Green Hydrogen Village since December 2022. This innovative project, located in Namibia's Erongo Region, is Africa's first net-zero community, focusing on green hydrogen and ammonia production to support sustainable agriculture and energy solutions.

In addition to his role at Daures, Namaseb serves as the independent non-executive director and chairperson at MTC MARIS (Pty) Ltd, which provides mobile financial services aimed at enhancing financial inclusion in Namibia. MTC MARIS offers e-money services, enabling users to access financial solutions via mobile devices, including money transfers and bill payments.

Namaseb previously worked at FNB Namibia for over six years, where he was head of retail transactional banking and pricing, product, and profitability manager. He began his career at Old Mutual Namibia as a junior actuarial specialist after internships in London and Namibia.

He holds a bachelor of science with honours in actuarial science and mathematics from the University of Manchester, along with a bachelor of economics honours and a postgraduate diploma in management from the Namibia University of Science and Technology (NUST).



## Martin Wilkinson

Hyphen Hydrogen Energy

### Professional Background

Martin James Wilkinson began his career in precision engineering, completing a five-year apprenticeship in tool and die making, followed by a City and Guilds qualification in mechanical engineering with a specialisation in toolmaking. He furthered his education at City of Portsmouth College, earning a BTEC higher national certificate in mechanical engineering.

Wilkinson has worked across Namibia, South Africa, Botswana, Malawi, and Bangladesh as a TVET project manager and consultant. He embraces complex projects that challenge him to grow as a mentor and implementer. Rather than solely relying on first-world benchmarks, he collaborates with local colleagues to devise innovative solutions tailored to specific cultural contexts.

His journey has evolved from the shop floor to roles in project management, proposal writing, and skills development. Currently, he serves as the senior economic development manager for training and development at Hyphen Hydrogen Energy, where he focuses on creating employment and skills opportunities for Namibia's youth in the emerging hydrogen sector.

Martin has extensive experience with organisations such as Oxfam Canada and GIZ, where he honed his project management skills while nurturing his creativity in project development. He has published six training manuals with Kayec Trust and run small businesses in event management, welding, and construction.



## Dr Klaus Endresen

BW Energy

### Professional Background

Dr Klaus Endresen is the General Manager of BW Kudu, the operator of the Kudu gas field in partnership with the state-owned oil company NAMCOR. Under his leadership, the Kudu gas field is being developed to produce electricity for both the local and sub-regional markets, with the aim to improve Namibia's electricity security and self-sufficiency.

Klaus's connection with Namibia dates back over four decades, when he served as a Norwegian volunteer economic planner for the Government of Botswana. He relocated to Namibia in 1992 to manage Norsk Hydro, overseeing the first oil and gas exploration licence awarded in independent Namibia, a milestone achieved in April 1992.

An economist by training, Klaus holds a PhD with a focus on analysing and forecasting energy demand, using Namibia as a case study. In addition to his role at BW Kudu, he serves as the chairman of the Namibia Petroleum Operators Association (NAMPOA), advocating for the interests of petroleum operators in the country. He is also the honorary consul general for Norway and the consul for Sweden and Denmark in Namibia. Klaus's extensive experience in project management, business strategy, and customer service positions him as a key figure in Namibia's energy sector.



# Company Profiles



# Oryx Properties



**Oryx Properties Limited (Oryx) is a leading Namibian property loan stock company listed on the Namibian Stock Exchange (NSX). Oryx owns and manages 37 properties across a diversified portfolio valued at approximately N\$4.1 billion—invested in the retail, industrial, office, and residential sectors.**

Key assets include the Maerua Mall, Gustav Voigts Centre in Windhoek, and the Dunes Mall in Walvis Bay. Oryx's strategic offshore investments include stakes in the Tower Property Fund (South Africa) and a 26% share in TPF International Limited, managing a Croatian property portfolio valued at €82.2 million.

## Vision

To remain at the forefront of the Namibian listed property sector by nurturing our Namibian heritage and using innovative and progressive solutions to create sustainable economic, social, and environmental benefits for our stakeholders.

## Mission

To acquire and develop premium-quality retail, industrial, office, and residential properties and investments that generate growing income streams from quality tenants, ensuring sustainable, dependable, and predictable long-term earnings growth and capital appreciation.

## Strategic pillars

- **Growth and expansion:** By 2025, the Company will grow its asset base to N\$4.5 billion and revenue to N\$450 million. It will focus on mid-cap growth, balanced domestic and international investments, and opportunistic asset classes.
- **Operational excellence:** Improve efficiency by separating asset and property management functions, investing in talent through bursaries and graduate programs, and employing experienced professionals.
- **Sustainable investment:** Pursue acquisitions and developments that support sustainable growth, including logistics, storage, and healthcare assets.
- **Stakeholder engagement:** Maintain strong relationships with tenants, investors, and partners to enhance portfolio resilience and return on investment.

## Key properties

- **Maerua Mall:** Our flagship shopping centre in Windhoek, offering a wide range of shopping, dining, and entertainment options.
- **Gustav Voigts Centre:** Namibia's oldest mall, centrally located in Windhoek.
- **Dunes Mall:** A major retail hub in Walvis Bay, acquired in 2023, which has delivered substantial returns to shareholders.

## Commitment to sustainability

Oryx is committed to responsible and sustainable investment practices. Oryx minimises environmental impact by repurposing existing infrastructure, optimising energy use, and enhancing operational efficiencies while driving value for stakeholders.



# Demushuwa Property Developers



**Demushuwa Property Developers (Pty) Ltd is a privately-owned Namibian property investment and development company founded in 2009.**

With a core focus on the acquisition, development, sale, and leasing of immovable property, Demushuwa is committed to providing sustainable infrastructure solutions that add value and socio-economic benefits to the Namibian community.

The company has primarily concentrated its development efforts in the Kleine Kuppe area of Windhoek with a total area in excess of 305,000 m<sup>2</sup>, making it the largest private commercial property investment in Namibia to date. The precinct came to be known as “Hilltop Estate” and incorporates lifestyle, retail, offices and medical amenities.

Developments within the Hilltop Estate include the Grove Mall of Namibia, Lady Pohamba Private Hospital and its extensions, Virgin Active Kleine Kuppe, 1@Steps, Town Lodge, the Steps super-basement, Wild Olive Apartments, MegaCentre, Grove Pedestrian Bridge, LPPH Suites West, Demushuwa Suites and Hilltop Village, which developments collectively exceed N\$3 billion in project value.

# Dust Construction and Civils

**Dust Construction and Civils (Pty) Ltd is a Namibian company operating in the public infrastructure sector since its establishment in 2023.**

The company is jointly owned by Chief Financial Officer and Chief Operations Officer Johannes Slabbert, who holds a 49% stake, and Acting Managing Director Afrika Jantjies (51%). Dust Construction and Civils has made a name for itself with its flagship project—a multi-million dollar lease-to-own, operate, and maintenance agreement with the Roads Contractor Company (RCC) that spans five years, extending until 2030.

With a commitment to excellence and innovation in construction and civil engineering, Dust Construction and Civils focuses on delivering high-quality infrastructure solutions that meet the evolving needs of the public sector. The company takes pride in its ability to promote sustainable practices while making sure that projects are completed on schedule and within budget.



# Pupkewitz Megabuild



**Pupkewitz Megabuild is Namibia's oldest and largest supplier of building materials and hardware, with a rich history of serving the construction industry and the general public.**

Established to cater to a diverse clientele, including contractors, mining companies, industrial clients, resellers, government entities, and individual homeowners, Pupkewitz Megabuild offers an extensive range of products and services essential for construction and home improvement projects.

Operating 19 branches across 16 towns in Namibia, the company ensures accessibility and convenience for its customers. Their inventory features over 20,000 line items, encompassing everything from foundational materials to roofing supplies. As a leading supplier in the industry, Pupkewitz Megabuild is committed to providing high-quality products and exceptional service, solidifying its position as a trusted partner in Namibia's building and construction landscape.

# University of Namibia



**The University of Namibia (UNAM) is a premier institution of tertiary education established on August 31, 1992, by an Act of Parliament.**

As a public university, it is funded by the Namibian government. UNAM boasts a significant geographic spread with 12 campuses across the country, making it a truly community-based institution. This extensive outreach allows it to serve a diverse student body of over 30,000 registered students from 41 countries worldwide.

Academic programmes at UNAM are organised into four faculties and 17 schools: the Faculty of Agriculture, Engineering & Natural Sciences; the Faculty of Commerce, Management & Law; the Faculty of Education & Human Sciences; and the Faculty of Health Sciences & Veterinary Medicine. The university offers a broad range of qualifications, including 39 doctoral degrees (PhDs) and 63 master's degrees. With more than 40,000 graduates and over 45,000 qualifications awarded, UNAM has made an impact on various sectors of the economy, with its alumni occupying prominent positions in government and the private sector, both locally and internationally.

Governed by a Chancellor, who holds a titular position, the university's Vice Chancellor serves as the Chief Executive Officer and reports directly to the University Council, the highest decision-making body. Through a range of initiatives, UNAM has built strong links with industries, employers, schools, and government agencies, further reinforcing its role as a pillar of community development and educational excellence.



# Frans Indongo Group



**The Frans Indongo Group is a cornerstone of economic development in Namibia. Founded by Dr. Frans Aupa Indongo in the late 50s, the group exemplifies how small opportunities can be transformed into significant business ventures across various sectors, including energy, automotive, manufacturing and distribution, property, retail, tourism, and hospitality.**

A prominent name in the automotive industry, the Indongo Group operates a network of Toyota dealerships known for their exceptional service. With locations in Windhoek, Walvis Bay, Okahandja, Otjiwarongo, and Ongwediva, Indongo Toyota embodies a passion for excellence. The Group also owns Hino Indongo, a successful truck dealership in Windhoek, complemented by service centers in Walvis Bay and Ongwediva.

The Group boasts a carefully curated property portfolio across Namibia's major cities, including its flagship Frans Indongo Gardens, which houses the Group's head office in Windhoek's central business district. The world-renowned Frans Indongo Lodge, situated north of Otjiwarongo amidst stunning natural scenery, and the strategically located Protea Hotel Marriott Walvis Bay Indongo, a hotel and conference facility, further enhance the Group's real estate footprint.

The Frans Indongo Group is also a key player in the energy sector, holding a substantial stake in Bachmus Oil and Fuel Supplies, a leading Namibian oil distribution company. In pursuit of sustainable energy solutions, the Group has partnered with Sturdee Energy Namibia through Greenam Energy to promote renewable energy initiatives across the nation.

In manufacturing and distribution, the Group collaborates with industry leaders such as PepsiCo, Robmeg Steel, and Grain Carriers South Africa. Its commitment to serving the community is evident in its investments in the manufacturing, marketing, and distribution of various products through associated companies like Bokomo Namibia, RM Wispeco Namibia, and Grain Carriers Namibia.



# Namibia Airports Company



**The Namibia Airports Company (NAC) is a state-owned enterprise established under the Namibian Airports Company Act, Act 25 of 1998.**

Governed by a Board of Directors appointed by the Minister of Works and Transport, NAC began operations in February 1999 with the goal of becoming a premier airport service provider. The airports company is responsible for maintaining, securing, and developing eight airports in Namibia, which are crucial to supporting the country's aviation and tourism sectors. The largest airports by passenger volume are Hosea Kutako International Airport near the capital, Windhoek, and Walvis Bay International Airport near the harbour town of Walvis Bay. NAC also facilitates the movement of cargo, mainly fish, minerals, and agricultural products, destined for key export markets.

As part of its modernization agenda and in line with the government's national development goals, NAC plans to enhance airport infrastructure across its busy airports. Hosea Kutako International Airport is set to undergo major infrastructural improvements with the expansion of the apron and the addition of VIP and VVIP amenities to alleviate congestion in the presidential lounge. Discussions are ongoing with the shareholder to determine the best financing model for the construction of Terminal 3. New terminal buildings are also planned for Katima Mulilo, Rundu, and Lüderitz airports.

# Debmarine Namibia



**Debmarine Namibia is a leading offshore diamond exploration and mining company, jointly owned by the De Beers Group, a unit of Anglo American, and the Government of the Republic of Namibia.**

Debmarine Namibia is the largest marine diamond recovery company globally operating in the Atlantic 1 license area off the coast of Namibia. It uses cutting-edge technology to extract gem-quality diamonds from depths of up to 140 meters beneath the Atlantic Ocean. The Atlantic 1 mining license area encompasses approximately 6,000 km<sup>2</sup> of diverse oceanic terrain, with a prioritised zone of 1,200 km<sup>2</sup> identified as having the highest potential for significant diamond deposits.

Namibia is home to the richest known marine diamond deposits in the world, and Debmarine Namibia capitalises on this resource through its specialised fleet. A key contributor to the Namibian fiscus, the company operates five advanced vessels, along with the mv SS Nujoma, the world's first custom-built diamond exploration and sampling vessel, constructed at a cost of approximately N\$7 billion.



# B2Gold Namibia



**B2Gold Namibia is a subsidiary of B2Gold Corp, an international senior gold producer headquartered in Vancouver, Canada.**

Established in 2007, B2Gold is a responsible mining company with operating gold mines in Mali, Namibia, and the Philippines, as well as various development and exploration projects across the globe, including in Colombia and Finland. The company's Otjikoto Mine, located in north-central Namibia, is the country's largest gold producer.

At the Otjikoto Mine, B2Gold processes ore sourced from both the Otjikoto pit and the Wolfshag underground mine, supplemented by existing ore stockpiles. While open-pit mining operations are scheduled to conclude in 2025, underground mining at Wolfshag is anticipated to extend until 2027. Promising exploration results from the Antelope deposit indicate the potential for further extending underground production, which could support processing operations through 2032, when economically viable stockpiles are expected to be depleted.

The Antelope deposit, discovered within the Otjikoto mining licence area, is emerging as B2Gold's next high-grade underground operation in Namibia. The deposit hosts an inferred mineral resource of 1.75 million tonnes, grading 6.91 grams per tonne of gold, totaling 390,000 ounces, primarily concentrated in the Springbok Zone. If approved, Antelope is poised to become a low-cost, high-margin producer.



## Agra



**Agra is Namibia's largest agricultural entity, operating as a diversified retail, wholesale, and service provider to the country's farming and rural communities since 1980.**

Over the years, Agra has established itself as a dominant player in Namibia's agricultural sector, with core business activities that include retail operations, wholesale and distribution, and specialised services. Agra's subsidiaries and divisions also focus on manufacturing, property development, and financial services tailored to the agricultural sector.

With a vast network of retail locations, regional distribution hubs, and specialized service centers, Agra maintains a significant presence throughout Namibia. As the largest private-sector employer in the country's agricultural industry, with 800 employees, Agra plays a vital role in supporting farmers, rural communities, and the broader food system. In a historic move for the country's equity market, Agra became the first company to list on the Namibia Stock Exchange's newly introduced Over The Counter (OTC) Market in 2013.

## Namib Mills



**The Namib Mills Group is the holding entity that actively manages a portfolio of investments comprising of a number of operating companies which are mainly active in the following sectors: wheat; maize and mahugu milling; pasta manufacturing; rice and sugar packaging.**



## Agribank



**Agribank is a state-owned financial institution in Namibia, dedicated to providing specialised banking services to the agricultural sector with a vital mandate to promote agricultural growth and development through affordable and innovative financing solutions.**

Established in 1907, Agribank has evolved from its origins as the Deutsch-Sudwestafrikanischer Farmerbund to become the Agricultural Bank of Namibia. The bank provides debt facilities to a diverse client base, including commercial and communal farmers, cooperatives, individuals, and various agricultural entities, supporting a wide range of agricultural activities.

With a strategic focus on customer service, financial sustainability, and socio-economic transformation, Agribank aims to empower farmers by providing essential resources for working capital, equipment, and infrastructure development. The bank also offers mentorship programmes to enhance skills and knowledge transfer among its clients. Operating through eight branches across Namibia, Agribank is committed to fostering partnerships and engaging in community development initiatives that enhance livelihoods and contribute to food security.

## Old Mutual Namibia



**Old Mutual is a premium African financial services group that offers financial solutions to retail and corporate clients. It provides a wide range of insurance, investment, and wealth management products and services to both individual and corporate clients in Namibia.**

Established in Cape Town in 1845 as South Africa's first mutual life insurance company, offering financial security in uncertain times, the financial services firm now employs more than 27 000 people and operates in 13 countries across Africa and Asia (China). The company's strong brand, extensive product range, and diversified distribution network have contributed to its leading position in Namibia's insurance and investment sectors.



# Lady Pohamba Private Hospital



**Lady Pohamba Private Hospital (LPPH) is a premier acute care facility located in Windhoek, Namibia.**

Officially opened on January 18, 2016, the hospital provides an exceptional level of care to patients through an extensive range of healthcare facilities which includes numerous specialty wards, theaters, and high-tech equipment.

The hospital is designed to meet the diverse healthcare needs of the community, featuring state-of-the-art facilities and an extensive range of specialized services. Initially licensed for 130 beds, LPPH has expanded its capacity to 163 beds, reflecting the hospital's commitment to accommodating the growing healthcare needs of the community.

Lady Pohamba Private Hospital is well-known for its exceptional level of care, focusing on quality and patient satisfaction. The hospital's multidisciplinary team works collaboratively to ensure optimal health outcomes for all patients.

# Medical Imaging Namibia



**Medical Imaging Namibia is a leading radiology practice established in 1998, renowned for offering a comprehensive range of advanced radiological services across the country.**

With a commitment to patient care and ethical, evidence-based decision-making, the practice is equipped with state-of-the-art technology, including a Dual Source CT scanner, enabling it to provide high-quality imaging services such as CT scans, MRI, ultrasound, mammography, X-rays, and fluoroscopy.

The practice is staffed by a dedicated team of board-certified radiologists, radiographers, and ultrasonographers, all of whom are members of the Health Professions Councils of Namibia (HPCNA) and South Africa (HPCSA). Medical Imaging Namibia emphasises a patient-centric approach, focusing on delivering efficient and accurate diagnoses to enhance patient outcomes. The facility offers an online booking system for convenient appointment scheduling, with branches located in Windhoek and Swakopmund, ensuring accessibility to advanced radiological care for the community.



# NAMRAD



**Namibia Radiology (Namrad) is a premier radiology practice delivering world-class diagnostic excellence.**

Founded by Dr. Paddy Murphy, Namrad combines cutting-edge technology with compassionate care, ensuring accurate diagnoses that empower healthcare professionals to achieve improved patient outcomes. The practice emphasises early disease detection and continuous innovation while maintaining a patient-centered approach.

Located at Lady Pohamba Private Hospital in the capital Windhoek, Namrad is equipped with advanced imaging technology and staffed by highly skilled radiologists, radiographers, and support personnel. The center offers a comprehensive range of services, including cardiac imaging, oncology diagnostics, and musculoskeletal assessments. A standout feature is “The Light Room,” an advanced diagnostic center designed to provide state-of-the-art imaging in a tranquil environment. With a commitment to compassionate care, Namrad ensures that patients feel supported throughout their diagnostic journey, reinforcing its mission to deliver accurate diagnoses and support effective treatment plans.

# Rent-A-Drum

**RENT-A-DRUM**

**Rent-A-Drum is Namibia’s largest waste management and recycling company, providing comprehensive waste solutions to a diverse range of sectors, including corporations, mines, and individuals across several towns since 1989. With a strong focus on sustainable practices, Rent-A-Drum aims for “Zero Waste”.**

The company offers extensive services to corporations, mines, smaller businesses, and residents of Windhoek, Swakopmund, Walvis Bay, Oshakati, Oranjemund, Rosh Pinah, Luderitz, and Rundu. It operates a fleet of over 120 waste collection and removal vehicles, including skip trucks, tankers, compactor trucks, and medical waste trailers.

Rent-A-Drum produces around 360 tons of Refuse Derived Fuel (RDF) per annum, which serves as an alternative fuel in the cement manufacturing process, thereby reducing reliance on traditional fossil fuels. It also exports about 11,000 tons of bailed recyclable materials each year for further processing and reuse internationally, supporting global recycling efforts and minimising environmental impact.

As part of the Sêché Group of Companies, a leading international figure in hazardous and non-hazardous waste management, Rent-A-Drum benefits from extensive expertise in industrial waste management thereby playing a significant role in the circular economy. The company is also focused on driving sustainable innovation within Namibia’s Oil & Gas sector, offering advanced waste management solutions that comply with global environmental standards.



# NamPower



NamPower is Namibia's national power utility, responsible for the generation, transmission, and energy trading of electricity across the country. It supplies bulk electricity to Regional Electricity Distributors (REDs), mines, farms, and local authorities throughout Namibia and is a key player in the Southern African Power Pool (SAPP).

## Mandate

To generate, transmit, distribute, supply and trade in electricity, including the importing and exporting of electricity, and fulfil the role of the supplier of last resort in the changing regulatory and market environment.

## Vision

To be the leading electricity solutions provider of choice in the Southern African Development Community (SADC).

## Mission

To deliver innovative electricity solutions that meet the evolving needs of our customers, staff, and stakeholders in a competitive, sustainable, and environmentally friendly manner.

## Strategic pillars

- **Ensuring security of supply:** Expanding generation and transmission capacities, optimising regional trading opportunities, and maintaining a cost-effective energy supply.
- **Unlocking the value of electricity sector collaboration:** Fostering partnerships across the electricity sector to drive industry growth, support electrification efforts, and develop new products and services.
- **Optimising financial sustainability:** Enhancing revenue, shareholder value, and profitability through customer-centric strategies and efficient operational practices.
- **Driving organisational and operational excellence:** Building a high-performance culture, embracing technological innovation, and developing capabilities to meet new market demands



## Core values

- **Customer focus:** Prioritising the needs of our customers with dedicated, reliable service.
- **Integrity:** Adhering to ethical business practices and transparent operations.
- **Teamwork:** Collaborating across functions to deliver consistent value.
- **Accountability:** Taking responsibility for our actions and their impact.
- **Empowerment:** Developing our workforce and enabling community engagement.
- **Safety, health, and environment:** Maintaining safe operations and respecting environmental standards.

## Key projects and initiatives

NamPower is focused on enhancing Namibia's power infrastructure through critical projects in several areas:

- **Transmission:** Strengthening national and regional connectivity with projects such as the Rundu Cuito 132kV line and the Kunene Omatando 400kV line, which enhance electricity distribution across Namibia.
- **Generation:** Developing diversified energy sources, including the Van Eck coal-fired power station, ANIXAS diesel-powered station, and Ruacana hydroelectric station, to meet growing energy demands.
- **Renewable energy scale-up support:** Investing in renewable energy projects like solar, wind, and biomass power plants to support Namibia's transition to a sustainable energy future and contribute to environmental goals.
- **Transmission expansion and energy storage:** Expanding storage capabilities and transmission networks to ensure a reliable, efficient, and effective power supply.



# Namibia Green Hydrogen Programme



The Namibia Green Hydrogen Programme (NGH2P) is a government-led initiative aimed at establishing a large-scale, low-cost green hydrogen industry in Namibia. This programme seeks to harness the country's abundant renewable energy resources to produce green hydrogen, a clean energy source intended for both domestic consumption and export.

The programme, which aims to diversify Namibia's economy beyond its reliance on mining and other traditional sectors, is overseen by the National Green Hydrogen Council, established by the Namibian government in 2021.

As the global economy transitions towards net-zero emissions, Namibia's vast renewable resources present a unique opportunity to drive industrialisation, enhance energy security, and improve prosperity for its citizens.

The NGH2P has already attracted significant investment, with approximately N\$2.08 billion committed to various transformative green hydrogen projects, including pilot initiatives and commercial developments. A notable achievement is the commissioning of Hylron-Oshivela near Arandis, which began producing sub-Saharan Africa's first green hydrogen-powered iron on March 12, 2025. This facility features a 12 MW electrolyser, the largest of its kind in the southern hemisphere, positioning Namibia as a regional leader in renewable-powered industrial production.



## Shell



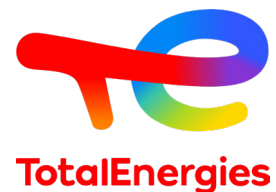
**Shell is a prominent player in the exploration of oil and natural gas in Namibia, holding a 45% controlling interest in Petroleum Exploration License 39 (PEL 39).**

This license gained world attention following the first hydrocarbon discovery in 2022, made in collaboration with partners QatarEnergy and Namibia's national oil company, NAMCOR.

Over the past three years, Shell has drilled nine wells in this licence area, including notable sites Graff-1X, La Rona-1X, and Jonker-1X, among others. The PEL 39 licence encompasses an expansive area of 12,000 square kilometers, more than twice the size of Windhoek, Namibia's capital.

In addition to its upstream exploration activities, the British major's downstream operations are managed by its licensee, Vivo Energy. Vivo Energy provides a variety of retail and commercial services, including fuel, lubricants, and convenience stores, and runs a community investment programme aimed at fostering local social and economic benefits. Its key distribution points include oil storage terminals in Walvis Bay, Windhoek, Oranjemund, and Tsumeb, ensuring efficient supply across the country.

## TotalEnergies



**French supermajor TotalEnergies has been active in Namibia since 1964, initially focusing on marketing and services.**

Over the years, the company has expanded into oil and gas exploration, establishing a significant presence in the Orange Basin, particularly in Blocks 2912 and 2913B. In Block 2913B, TotalEnergies has made notable discoveries, including the Venus discovery, in which it holds a 45.25% interest together with QatarEnergy (35.25%), Impact Oil and Gas (9.5%), and Namibia's state-owned NAMCOR (10%).

With confidence in its ability to navigate Namibia's geological challenges, TotalEnergies is on track to make a final investment decision (FID) on the Venus project in the fourth quarter of 2026. The Venus 1-X well is estimated to contain around 5.1 billion barrels of oil, representing a significant milestone for Namibia's oil production ambitions.

TotalEnergies is also a major fuel distributor in Namibia, operating a network of about 40 service stations, providing fuel and related services to various sectors, including mining, agriculture, and businesses. It also plays a crucial role in the fuel market by retailing lubricants and petroleum products, while offering distributed solar solutions to low-income communities through its service stations.



# Alpha Namibia Industries Renewable Power



**Alpha Namibia Industries Renewable Power (Anirep) is a leading Namibian renewable energy company dedicated to developing, constructing, and operating utility-scale solar photovoltaic (PV) and wind power projects.**

With a strong commitment to sustainable development, Anirep aims to address Namibia's energy needs through environmentally friendly power generation. Since its listing on the Namibia Stock Exchange (NSX) in 2019, Anirep has gained recognition as the only alternative electricity utility on the main board.

The company focuses on reducing reliance on fossil fuels and minimising greenhouse gas emissions by harnessing Namibia's abundant solar and wind resources. Anirep provides clean, reliable, and affordable electricity to the national grid, supporting the country's transition to a low-carbon economy. Its projects have significantly contributed to diversifying Namibia's energy mix, aligning with the national goal of achieving 70% renewable energy generation by 2030. With an asset base nearing N\$1 billion, Anirep generates sustainable long-term cash flows through its long-term power purchase agreements, solidifying its position as a key player in Namibia's renewable energy landscape.

# SLB Namibia



**New York Stock Exchange-listed tech company SLB is a global leader in driving energy innovation for a balanced planet.**

With over 50 years of experience in Namibia, SLB is dedicated to advancing Namibia's energy sector by spearheading new frontier exploration and development. In 2023, SLB expanded its footprint by opening a new office in Windhoek, where it collaborates with the state-owned National Petroleum Corporation of Namibia, on initiatives aimed at reducing carbon footprints, promoting decarbonisation, and facilitating green hydrogen production.

Globally, SLB operates in more than 100 countries. For the past century, the company has consistently set the benchmark for innovation, with a proven track record of solutions, industry firsts, and the establishment of new industry standards. From invention to application, SLB's technologies enable safer, more efficient, and sustainable operations for its customers, solidifying its role as a pioneer in the energy sector.



# BW Energy



**The Oslo Stock Exchange listed BW Energy is a growth-focused oil and gas company involved in the acquisition, development, and production of proven oil and natural gas fields.**

With a substantial resource base in Gabon, Brazil, and Namibia, the company focuses on offshore hydrocarbon fields that exhibit upside potential. By leveraging in-house technical and operational expertise along with repurposed infrastructure, BW Energy efficiently unlocks value from its assets.

The company's strategy has yielded strong results, particularly at the Dussafu field in Gabon, currently in production and has additional resources awaiting development. In Brazil, BW Energy operates the Golfinho production field and is advancing the Maromba development project, aimed at significantly scaling production capacity.

In Namibia, the company holds the Kudu licence, a promising gas discovery with considerable future development potential. As the main operator of the Kudu gas-to-power project, BW Energy is committed to utilising extracted natural gas for electricity generation and serving as an independent power producer (IPP) to meet the growing energy demand in Africa. With a 95% operated interest in the Kudu licence, alongside NAMCOR's 5% working interest, BW Energy aims to enhance regional energy security through the development of a new 885 MW gas-to-power plant onshore Namibia.

An affiliate of BW Group, a leader in maritime energy and infrastructure with over 80 years of industry experience, BW Energy is well-positioned in the sector.



# Daures Green Hydrogen Village



**Daures Green Hydrogen Village is an innovative project in Namibia's Erongo Region, pioneering the future of green hydrogen, ammonia, and sustainable agriculture.**

Recognised as Africa's first Net Zero community, Daures Green Hydrogen Village aims to create a sustainable ecosystem leveraging renewable energy to produce green hydrogen and ammonia for both local consumption and export.

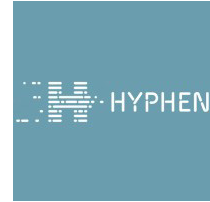
Spearheaded by Enersense Energy Namibia, with community groups holding a combined 10% stake, this project emphasizes local agricultural needs by utilising hydrogen-derived fertilizers in greenhouses. The phased development begins with a proof of concept for hydrogen and ammonia production, progressing to industrial-scale output targeting local and international markets.

The project plans to produce 18 tons of hydrogen, 100 tons of green ammonia, and 500 tons of agricultural produce in its current pilot phase. By 2029, Daures Green Hydrogen Village aspires to export green ammonium sulfate fertiliser, enhancing Namibia's agricultural sector and contributing to the global green fertiliser market. Future phases include developing a 100-megawatt fertiliser production facility capable of generating over 180,000 tons of hydrogen and one million tons of green ammonia.

With a grant of N\$220 million from the German Federal Ministry of Education and Research, Daures Green Hydrogen Village is an example of how clean energy can transform agriculture, reduce greenhouse gas emissions, and promote circular economy principles, positioning Namibia as a key player in sustainable agriculture.



# Hyphen Hydrogen Energy



**Hyphen Hydrogen Energy (Pty) Ltd is a Namibian registered green hydrogen development company established to spearhead green hydrogen projects in Namibia, targeting international, regional, and domestic markets.**

Formed as a joint venture between Nicholas Holdings Limited and ENERTRAG SE, Hyphen was selected by the Namibian government in November 2021 as the preferred bidder for the massive US\$10 billion green hydrogen project located in the Tsau//Khaeb national park in southern Namibia.

This ambitious project aims to harness Namibia's abundant solar and wind resources, using advanced electrolysis to produce green hydrogen, which will then be converted into green ammonia for easier storage and transport. At full-scale development, Hyphen expects to generate 2 million tonnes of green ammonia annually by 2029, supported by approximately 7 GW of renewable generation capacity and 3 GW of electrolyser capacity. This initiative is projected to reduce CO2 emissions by 5-6 million tonnes per year, a significant impact considering Namibia's total emissions in 2021 were 4.01 million tonnes.