

Nedbank Namibia

# Group Chairman Visit Profiles

2024

see money differently

**NEDBANK** 



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Nedbank Namibia

## **Board of Directors**





#### Sebulon I Kankondi

## **Board Chairperson Directors' Affairs Committee Chairperson**

Independent Non-executive Director

Business Administration degree (post-graduate; Unisa)

Sebulon served on the nomination, acquisition and risk board committees and was Executive (chairperson) Director of several Bidvest Namibia subsidiaries. He rejoined Bidvest Namibia after having spent six years as the Managing Director of the Namibia Ports Authority. He completed more than three postings for assignments in the Middle East, Norway and the USA, exposing him to modern management practices in freight and logistics. He was trained as a mechanical engineer and holds a degree in Business Administration. He has also successfully completed leadership and marketing and business management programmes at UCT and Stellenbosch Business School.



## **Martha Murorua**

**Managing Director** 

MBA (Stellenbosch University), BAcc (Unam), Nat Dip Commerce (NUST)

Martha is a dynamic leader, who is passionate about Namibia and growing its economy. She is an MBA graduate with over 29 years of experience, predominantly in financial services. She previously held the position of Executive Officer: Consumer Banking at one of Namibia's largest commercial banks. Prior to that, she spent 10 years with Old Mutual Namibia in various roles, including Finance and Operations Manager: Retail Mass Market, Retail Mass Executive Manager and Head of Lending: Business and Strategic Initiative Executive. Her early career years were spent in the audit profession with PwC and TransNamib Limited.





**Talita B Horn** 

**Audit Committee Chairperson** 

Independent Non-executive Director

CA (Nam), CIA, BCompt, ND in Hotel Management

Prior to her partnership in a 'big 4' firm, Talita gained extensive auditing experience at leading firms in South Africa, the UK, and Namibia. This exposure occurred across a wide range of industries in the technology, information and entertainment sectors and, most notably, in financial services, where she was responsible for managing the audits of banks and insurance companies. By the time she withdrew from partnership to focus on supporting the Namibian economy by being more involved in the public sector, she had gained many years of experience in internal audit, governance and risk. She then took up a position as Chief Financial Officer of a state-owned enterprise in the hospitality sector and is also the audit committee chairperson of a Namibian listed entity.



### Haroldt H/Urib

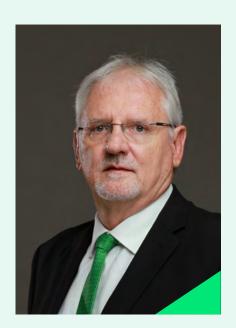
**Credit Committee Chairperson** 

Independent Non-executive Director

Dip (Development Studies and Management), Master of Arts (Law and Political Science), DEA Post graduate (Political Science)

Haroldt is an entrepreneur and former senior executive who has developed and built numerous businesses from the ground up. In the process, he has established strong capacity in transformation consulting, strategic advice, and IT project management and training. He has a record of success in planning, developing and implementing programmes for the Namibian Government that delivered significant increases in trade and investments. He is recognised for his achievements in policy formulation and implementation, as well as in multilateral diplomacy and investment promotion in areas such as IT, financial services, agriculture and mining. He has extensive knowledge of the business, culture, recent history and political environment of Southern Africa.





### **Hendrik C Thessner**

## Risk & Capital Management Committee Chairperson

Independent Non-executive Director

MBA (Oxford Brookes University, London, United Kingdom), Certified Compliance Professional (Compliance Institute of SA)

Hendrik was appointed as an Independent Non-Executive Director in July 2021. He holds an MBA from the Oxford Brookes University in the United Kingdom and is professionally designated as a Compliance Professional by the Compliance Institute of Southern Africa. He is also a fellow, and past President, of the Institute of Risk Management of South Africa. Hendrik gained extensive experience in banking from various roles he held at Standard Bank, ABSA and Citibank. Prior to his retirement in 2020, Hendrik was Assistant General Manager in the Corporate Banking Division of Nedbank Limited South Africa.



## Florentia Amuenje

Remuneration, Human Resources, Transformation, Social & Ethics Committee Chairperson

Independent Non-executive Director

MBA (Stellenbosch University), Master's Degree Research Psychology (Rhodes University), BA Hons. Industrial Psychology (UNAM), Nat Dip Nursing Science

Florentia is a professional coach and human resources expert with extensive experience in the fields of professional coaching and human resources transformation and strategy implementation. She is the founder of Transfo Coaching and Consulting, which she established in 2014. Prior to this, Florentia served in various human resources roles at PricewaterhouseCoopers, the Motor Vehicle Accident Fund and First National Bank Namibia. As the FNB Namibia Executive: Group Human Resources from 2007 to 2014, she was responsible for strategic, transformational and general human resources functions. Florentia has served on boards in various industries, including hospitality, petroleum, mining and financial services.





## **Dr Terence G Sibiya**

#### Non-executive Director

BSc Information and Decision Systems (Carnegie Mellon University, USA), MSc Instructional Systems Design and Technology, PhD Systems Design and Technology (University of Pittsburgh, USA)

Terence was appointed Nedbank Managing Executive: Nedbank Africa Regions in April 2018. He is responsible for leading and managing the Nedbank Africa Regions businesses to ensure that they grow and achieve the key strategic objectives of building scale, increasing market share, maximising contributions to the Nedbank Group's earnings, and generating returns in excess of the cost of equity. Until his appointment to his current role, Terence was the Managing Executive: Client Coverage of Nedbank Corporate and Investment Bank. Terence was appointed as a member of Nedbank Group Exco on 1 April 2020.



### **Vern Solomon**

#### Alternate Director to Dr T Sibiya

BCompt Majors in Auditing and Accounting (UNISA), BSc Majors in Human Biology and Paleoanthropology (Wits University)

Vern has over 26 years' experience in finance and banking. She was appointed as Executive Head Shared Services and Central Finance in 2013. Vern is responsible for finance across the Nedbank Africa Regions. She has completed various executive business development and other leadership courses. Vern has been appointed as alternate director to Dr T Sibiya in 2021.



Nedbank Namibia

## **Executive Committee**







### **Martha Murorua**

#### **Managing Director**

Martha is an MBA graduate with more than 29 years of experience, mainly in financial services. She was appointed Managing Director: NNH Group in July 2020, after serving as Executive Officer: Consumer Banking at First National Bank of Namibia. Before that, she spent 10 years with Old Mutual Namibia in various roles that included strategic initiative executive, retail mass executive manager and head of lending business and finance and operations manager. She previously worked in the audit profession with PwC, TransNamib Limited and the Ministry of Trade and Industry. In addition to her MBA from the University of Stellenbosch, she has a Bachelor of Accounting degree from the University of Namibia, and a National Diploma in Commerce, from the University of Technology and Science (NUST).

#### **Annette Stafford-Evans**

#### **Chief Risk Officer**

A B.Accounting (Hons) graduate of Stellenbosch University, Annette joined the group in 2007 from Deloitte & Touche where she was a senior manager in audit. She served as Head: Credit at Nedbank Namibia and as Executive: Credit and Market Risk before becoming Chief Risk Officer. She is a chartered accountant and a member of the Institute of Chartered Accountants South Africa. She also holds postgraduate qualifications as a certified risk analyst (CRA), registered with the International Academy of Business and Financial Management (IABFM) and the Global Association of Risk Professionals (GARP).

### **JG van Graan**

#### **Executive: Retail And Business Banking**

JG was appointed as Executive: Retail and Business Banking this year after serving in an acting capacity from 2022 while also Chief Financial Officer. He joined the group as CFO in July 2018 from Ernst & Young (EY). At EY he led the advisory practice and financial services sector business in Namibia. He is a registered chartered accountant with the Institute of Chartered Accountants of Namibia and Public Accountants' and Auditors' Board, and an associate member of the Institute of Internal Auditors. He also attended the Advanced Management Programme at INSEAD in 2022.





### **Victor Ashikoto**

#### **Chief Operating Officer**

Victor was appointed Chief Operating Officer of NNH Group in June 2020. He has two decades of working experience in senior roles across the banking, telecommunications, transport and energy sectors. He helps guide the alignment of NNH Group's strategy to key national initiatives, including the establishment of innovation, technology and payment capabilities and functionality within the organisation. He holds an MBA degree from the University of Stellenbosch, a BTech – Information Technology degree from the Namibia University of Science and Technology, as well as other qualifications in project management, leadership, and general management.



### **Darren Norris**

**Executive: Credit And Market Risk** 

Darren is a seasoned financial service professional, whose career spans more than 18 years across the fields of accounting, financial analysis, credit operations, and business implementation. He holds numerous qualifications which include a BCTA in Accounting Theory, from the University of Johannesburg (UJ). Darren is registered as an Associate General Accountant (AGA SA) with the South African Institute of Chartered Accountants. Darren joined Nedbank in October 2022 from FNB South Africa, Broader Africa Division, where he held the position of the Regional Credit Head of Corporate and Commercial Banking.



## Tjivingurura Mbuende

**Executive: Corporate Investment Banking** 

Tjivingurura joined Nedbank Namibia in 2021, having gained more than a decade's experience in economic research, banking and investment management. Educated in Namibia, Australia, Malaysia, and the United States, he holds a Master of Arts (Economics) degree from the New School in New York City and a bachelor of business degree from the University of Technology in Sydney, Australia. He has served as Head: Public Sector at Standard Bank, Head: Distribution at Stanlib Namibia, Executive Director and Head: Retail Business at Namibia Unit Trust Managers Ltd, and Chief Operating Officer at Alexander Forbes Investment Namibia.







**Executive: Wealth Management & Bancassurance** 

A graduate of the University of Asmara in Eritrea, Biniam joined Nedbank Namibia in 2015 as the Head of Finance and was appointed to his current position in 2019. After graduation in Eritrea, he moved to South Africa to further his studies and completed an honours degree in accounting at the University of Free State and a master's degree in financial management at the University of Cape Town. He qualified as a chartered accountant in 2010. After working at an asset management company in South Africa, he moved to Namibia where he initially worked as Head of Financial Reporting at another financial institution, before joining Nedbank Namibia.



### Gernot de Klerk

**Head: Marketing And Communications** 

Gernotjoined Nedbank Namibia in February 2007 as Manager: Communications and Sponsorships and was appointed as Head: Marketing and Communications in December 2015. Before entering the world of corporate communications, he was manager of the Afrikaans radio service at the Namibian Broadcasting Corporation (NBC). He has also worked in the mining and civil engineering sectors. Gernot studied at the Universities of Stellenbosch and Warwick, England, and has completed development programmes in Namibia and South Africa. Gernot is a certified media practitioner, a qualification endorsed by the Namibia University of Science and Technology and Elizabethtown College, Pennsylvania (USA).



### **Stuart Main**

**Executive: Treasury** 

A BCom graduate in finance and economics from the University of Cape Town, Stuart has headed up the treasury funding capability at Nedbank Namibia since 2016. His responsibilities include management of the bank's liquidity, cost of funding, excess liquid assets and regulatory and bank limits. He began his career as a fixed income professional in research and trading at IJG Securities in 2008 before being appointed Head of Foreign Exchange and Fixed Income Trading at First National Bank Namibia in 2011. He returned to IJG Securities in 2013 as a bond and equity trader. Since joining Nedbank, he has won Top Achiever, Top Sales Team and Managing Director's Awards. In addition to his university education, he has completed a programme in financial analysis and portfolio management from the University of South Africa and passed the first level for qualification as a chartered financial analyst.







### **Bianca Muller**

**Executive: Human Capital** 

Bianca joined the Group in February 2023 having had more than 20 years' experience in Namibia's banking and fishing industries. Her previous role was Manager: Human Capital at Hangana Seafood (Pty) Ltd, a subsidiary of the Ohlthaver & List Group of Companies, where she was responsible for leading strategy of the human resources function as part of the senior leadership team. She holds an honours degree in marketing from the Namibia University of Science and Technology and an Advanced Human Resources Management certificate from the University of Cape Town. She is also a holder of a master's degree in business administration (MBA), having specialised in leadership and change management at the Graduate School of Business at the University of Cape Town (UCT).

## **Brigitte Nghipandulwa**

**Company Secretary** 

Brigitte was appointed as the Group Company Secretary of the NNH Group in October 2023. She has more than 10 years of working experience across the fields of governance, company secretarial, risk, compliance, trademarks and patents. Her focus is on embedding best practices in governance that align with Nedbank's strategic goals and long-term sustainability. She holds a Bachelor's Degree in law from the University of Namibia, a Bachelor's degree of Jurisprudence from the University of Namibia and a Certificate in Compliance from the Compliance Institute Southern Africa. She is an Admitted Legal Practitioner of the High Court of Namibia and a member of the Law Society of Namibia since August 2013.



Nedbank Namibia

## **Company Profiles**



## Ministry of Finance and Public Enterprises

The Ministry of Finance and Public Enterprises is responsible for central government finances, including coordination of the national budget, financial markets, consumer legislation and tax policy, the ministry plays an important role in positioning Namibia's Public Enterprises to play a significant role in the country's developmental agenda.

#### **Vision**

Our vision is to be a catalyst and adaptive institution that promotes sustainable economic prosperity for all.

#### Mission

Our mission is to ensure prudent public finance management and setting the direction of Namibia's economic and fiscal policy for sustainable, inclusive economic growth and development.



### Honourable lipumbu Shiimi

#### **Minister of Finance and Public Enterprises**

lipumbu Shiimi an accomplished Economist is the Minister of Finance and Public Enterprise in the Republic of Namibia since March 2020. Before his Ministerial appointment, he was a Governor of Bank of Namibia from 2010 to 2020 where he previously served as Assistant Governor and occupied several positions from junior to senior levels in the same bank.

During his working career, Shiimi participated in various research projects and coauthored various publications as well as served on various Boards and Committees.

He holds a Master of Science in Financial Economics (MSc in Fin. Econ) - University of London, United Kingdom (1998), Postgraduate Diploma in Economic Principles from the same University (1995), Diploma in Foreign Trade and Management - Maastricht School of Management, Netherlands (1994), Honours in Economics from the University of Western Cape, South Africa (1993), Bachelor of Commerce in Economics and Accounting from the same University (1992), specialised training in Management Development Program from University of Stellenbosch (2000) and Wits Business School, South Africa (2001). Other specialised training in economics and finance in Tanzania and USA, as well as at the Bank of England and Reserve Bank of South Africa.



## **Ministry of Mines and Energy**

The Ministry of Mines and Energy (MME) of Namibia is the primary government agency responsible for attracting private investment in resource exploration and development. The Ministry's mandate includes the promotion, facilitation, and regulation of the sustainable utilization of Namibia's mineral, geological, and energy resources.

#### **Vision**

To provide access to Namibia's geological, mineral, and energy resources for sustainable economic growth, benefiting all Namibian citizens equally.

#### Mission

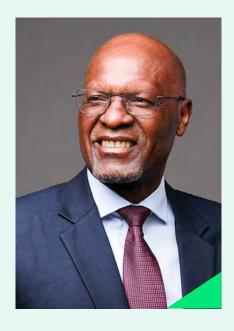
To formulate policies and legislation that effectively regulate mining and energy activities, generate resource knowledge and information, and provide services to stimulate investment for sustainable economic development.

#### **Core Values**

Accountability • Transparency • Responsiveness • Innovation • Integrity

#### **Functions**

Identifying socio-economic development priorities • Formulating national development plans • Developing monitoring and evaluation mechanisms • Regulating extractive industries • Ensuring safety, health, and environmental standards



### **Honourable Tom Alweendo**

**Minister of Mines and Energy** 

Born on 17 March 1958, in Okahenge, Oshana Region, Hon. Tom Alweendo was appointed as Minister of Mines and Energy in February 2018. In March 2010 he was appointed by former President Hifikepunye Pohamba as Director General of the National Planning Commission (NPC). The National Planning Commission is a Constitutional body that is tasked with the responsibility to plan the priorities and direction of national development. In March 2015 he was appointed by President Hage G. Geingob as Minister of Economic Planning and as Director General of the NPC. Before he was appointed as Director General of the National Planning Commission, Alweendo served as Governor of the Bank of Namibia from January 1997-March 2010. He was the first Namibian to serve as Governor of the Bank of Namibia when he was appointed by Namibia's Founding President His Excellency Dr. Sam Nujoma. Before being appointed as Governor, he served as Deputy Governor for four years (1993-1996). Among some of his achievements during his tenure at the Bank of Namibia are the establishment of the local currency, the Namibia Dollar; the localization of the payments and banking systems; and the establishment of the Financial Intelligence Center.

Hon Alweendo holds a Bachelor of Commerce from the University of Witwatersrand, Johannesburg, South Africa, and a master's in business administration (MBA) from the University of Wales.



## Chamber of Mines of Namibia



The Chamber of Mines of Namibia (CoM) was formed in 1969, with the sole mandate to protect the interests of its members, while promoting the sustainable growth of mining and exploration, to maximise economic gain for the Namibian nation at large.

## **NamRA**



The Namibia Revenue Agency (NamRA) was established as an agent of the State for the assessment of tax and collection of State revenue under the supervision and direction of the Minister of Finance.

The Ministry of Finance merged the Department of Inland and Revenue and the Directorate of Customs & Excise into a semi-autonomous Revenue Agency - the Namibia Revenue Agency (NamRA).



## **NDTC**



Namibia Diamond Trading Company (NDTC) is a 50:50 joint venture between the Government of Namibia and De Beers Namibia Holdings which was formally conceived in January 2007 following an agreement to sort, value and market Namibian diamonds.

While it serves as Namibia's prime avenue to recognise and formalise the efforts of the Namibian Government and De Beers to develop a sustainable local downstream diamond industry, NDTC can trace its roots back to 1988 when the first sorting and valuation activities were established.

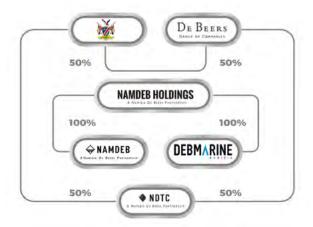
These activities were through DTC Valuations Namibia, a wholly owned De Beers company which was tasked with the sorting and valuing of Namibian diamonds until the inception of NDTC in January 2007. Today, NDTC prides itself as Namibia's flagship diamond sorting and valuing brand, contributing significantly to national growth and a sustainable future.

#### **Ethical Sourcing & Valuation of Namibian Diamonds**

NDTC has been mandated to continue working tirelessly to advance industry standards, enhance transparency of diamond provenance and improve the livelihoods of artisanal miners. Through our Best Practice Principles, we have set leading ethical, social and environmental standards, including on human rights and labour conditions, not just for ourselves, but for our whole value chain. We verify implementation of these standards annually through independently assured audits.

It also continue to invest in technology and innovative solutions to increase transparency around the provenance and journey of our diamonds, including through GemFair<sup>TM</sup> and Tracr<sup>TM</sup>, and they look for ways to improve the livelihoods of artisanal miners. Learn more about our commitment to leading ethical practices across industry as part of our Building Forever 2030 Goals.

#### **Company Group Structure**





## **NAMDIA**



Namib Desert Diamonds (Pty) Ltd (NAMDIA) is a cutting-edge diamond marketing and sales company, perfectly positioned to create a sustainable route to market a portion of Namibia's unique and highly sought-after diamonds.

Established in 2016 by the Government of the Republic of Namibia, it trades as a private company, governed by the Companies Act, with limited liability.

NAMDIA was established because of the signing of a Sales and Marketing Agreement between the Government of the Republic of Namibia and the De Beers Group of Companies relating to Namdeb Holdings' diamonds. In terms of this agreement, NAMDIA is to purchase (on behalf of the Government of the Republic of Namibia), a Purchase Entitlement consisting of 15% per annum of Namdeb's total run-of-mine production.

Its objective is to serve as a price discovery mechanism for the Namibian government by trading in rough diamonds on the global market and create a Namibian footprint in the downstream market.

NAMDIA will leverage on the high quality and corresponding premium prizing of its Namibian diamonds and will create an iconic brand that positions Namibia diamonds as a niche product in the luxury brand segment, highly sought after by the world's elite diamantaires and consumers.



## **NAMCOR**



The National Petroleum Corporation of Namibia (NAMCOR) is mandated to carry out reconnaissance, exploration, and production operations, either independently or in joint venture partnerships. NAMCOR's key business activities include conducting geological and geophysical surveys to identify potential oil and gas reserves and participating as an equity partner in promising offshore and onshore petroleum projects.

The corporation also imports and stores crude oil and refined petroleum products, distributes, and sells petroleum products to retail outlets and bulk consumers, and operates a nationwide network of service stations and fuel depots.

NAMCOR boasts a world-class exploration and production database, and its oil license blocks highlight Namibia's hydrocarbon potential, rivalling the very best in the world.

Through its exploration arm, NAMCOR E&P, the national oil company, has, in collaboration with international partners TotalEnergies, Shell Namibia, and Galp, made significant discoveries of light oil in blocks 2913A (PEL 39), 2913B (PEL 56), and 2813 (PEL 83) in the Orange Basin.

These discoveries have firmly established Namibia's offshore margin as one of the world's most promising exploration regions. NAMCOR E&P maintains an average participation stake of 10–15% in all petroleum exploration licenses issued in Namibia and holds operatorship in five blocks.



## Namibian Agronomic Board



The Namibian Agronomic Board (NAB) is a statutory body governed by the Agronomic Industry Act, Act 20 of 1992. The 13-member board's main mandate is to enhance the agronomic and horticultural landscape in Namibia.

Through rigorous research, the NAB seeks to refine production, preservation, processing, storage, and marketing practices for controlled crops, fostering industry growth. It actively engages in initiatives to fortify and expand the market for these products, both domestically and internationally.

The NAB provides crucial guidance and advice to producers, traders, and stakeholders in the sector. Collaborating with market entities, the NAB ensures regulatory compliance and market integrity while overseeing the import and export processes of controlled products, issuing permits and setting conditions for trade. With a keen focus on quality control, the NAB mandates record-keeping, inspections, and sampling to uphold industry standards. Through these multifaceted efforts, the NAB plays a pivotal role in advancing agricultural sustainability and economic prosperity in Namibia.

## Namibia Agricultural Union



The Namibia Agricultural Union (NAU) stands at the forefront of organised agriculture, playing a crucial role in representing and advocating for commercial farmers in the country.

With a rich history spanning over seven decades, the NAU has solidified its position as the primary voice and mediator for the agricultural community in Namibia.

Beyond being a platform for expressing farmers' perspectives and ambitions, the NAU is dedicated to fostering the growth and prosperity of the entire agricultural sector. By championing the interests of commercial farmers, the NAU contributes to the development and sustainability of agriculture in Namibia. Through its advocacy, mediation, and community-building efforts, the Namibia Agricultural Union serves as a unifying force, driving progress and collaboration within the agricultural landscape of Namibia.



## Livestock and Livestock Products Board of Namibia



Previously known as the Meat Board of Namibia, the Livestock and Livestock Products Board of Namibia was established in 1935 to facilitate the export of Namibian livestock, livestock products and processed meat products to importing countries.

All major stakeholders of the Namibian livestock industry are represented on the board. The Livestock and Livestock Products Board of Namibia regulates all livestock and livestock by-products including cattle, goats, sheep, pigs, poultry, eggs, and dairy products. The board is instrumental in setting standards, promoting industry best practices, facilitating trade, ensuring quality control, and driving innovation within the Namibian livestock sector. By regulating and supporting the production, processing, and marketing of livestock and related products, the board plays a critical role in advancing the sustainability and competitiveness of the country's livestock industry.



## Savanna Beef Processors



Savanna Beef Processors was established through the collaborative efforts of the Beef Value Chain Forum (BVCF) in Namibia. The newly formed meat producer and marketing company seeks to unlock new export markets and achieve better prices for producers and the whole beef value chain in Namibia.

It intends to promote value addition in the beef sector by retaining an additional 50 000 plus weaners in the local market for slaughter. Savannah Beef Processors was conceived following discussions within the BVCF that recognises the necessity for a sustainable cattle slaughter and marketing industry to secure a prosperous future for the Namibian beef sector, particularly through lucrative beef exports. It represents over 659 producer shareholders, fostering a sense of ownership and partnership within the industry.

## **Hochfeld Livestock PTY**

Hochfeld Livestock PTY is a premier livestock company dedicated to providing top-quality livestock products and services to local and international markets.

With a strong focus on excellence, sustainability, and innovation, Hochfeld Livestock PTY has established itself as a trusted name in the Namibian livestock industry. Hochfeld Livestock PTY offers a wide range of livestock products and services, including premium cattle, sheep, and goat breeds, as well as livestock management consulting and training programs. Livestock is sourced from reputable farms known for their commitment to animal welfare and sustainable farming practices.

Its mission is to deliver superior livestock products and services that meet the diverse needs of customers while upholding the values of integrity, sustainability, and customer satisfaction. The company not only provides exceptional products, but also contributes positively to the livestock industry and the community.



## **Bokomo Namibia**



Bokomo Namibia (Pty) Ltd has been a key player in Namibia's food manufacturing and distribution sector since its inception in 1998. Operating as a joint venture between the Frans Indongo Group and PepsiCo, with shared ownership of 50%, Bokomo caters to Namibian consumers with a wide spectrum of esteemed brands.

Offering a diverse product range including Bokomo Wheat Flour, Marathon Sugar, Bokomo Weet-Bix, and an array of other household favorites, the Windhoek based company has solidified its presence in Namibia. Bokomo Namibia also distributes an extensive selection of Pioneer Foods Group products in the region.

The transition of the Frans Indongo Group from retail to strategic investments, coupled with PepsiCo's global renown, underscores Bokomo Namibia's commitment to excellence and innovation in the local food industry. With PepsiCo's acquisition of Pioneer Food Group Limited in 2020, a new chapter in the region's food and beverage landscape has unfolded, promising further growth and development.

## **Ohlthaver & List**



Established in 1919, the Ohlthaver & List Group (O&L) is Namibia's largest privately owned diversified business group, employing over 6,200 individuals. Majority-owned by the Werner List Trust, O&L operates across Africa and Europe and in diverse sectors such as food production, fishing, farming, retail trade, information technology, property leasing and development, renewable power generation, marine engineering, steel retailing, advertising, leisure, and hospitality.

Executive Chairman Sven Thieme, a recipient of the Most Distinguished Order of Namibia: First Class in 2014, leads the O&L Group, known for pioneering sustainable initiatives like Namibia's first green hydrogen refuelling station. With annual revenues surpassing N\$5 billion, O&L significantly bolsters Namibia's economic landscape, contributing approximately 4% to the nation's GDP. Guided by its purpose to "create a future, enhancing life," O&L aims to serve as a catalyst for positive change.



## **Namport**



Established in 1994, NamPort oversees the ports of Walvis Bay and Lüderitz, which collectively receive between 2,000 and 2,250 vessels annually. Namport facilitates cross-border trade via four key corridors, linking Namibia to SADC markets like Zambia, the DRC, Zimbabwe, and South Africa.

The Port of Walvis Bay is Namibia's primary commercial port, boasting a throughput capacity of 750,000 TEUs and handling 10 million metric tonnes of bulk and breakbulk cargo per year. Strategically located halfway down Namibia's coast, it provides a safe shipping route between Southern Africa, Europe, the Far East, and the Americas while offering swift turnaround times of 24-48 hours for container vessels. Vessels in the offshore sector favour Walvis Bay for dry docking and repairs, saving crucial steaming time compared to Cape Town.

Lüderitz supports industries ranging from fishing to offshore mining. The port is also an important base for oil and gas drilling operations off the southern coast, and serves as the first port of call for all cruise and passenger vessels from South Africa.

## Hangana Seafood



Hangana Seafood, a 100% Namibian-owned seafood enterprise founded in 2015, has solidified its position as a cornerstone of the Namibian fishing industry.

With a workforce exceeding 1200 employees, Hangana Seafood operates a fleet of 7 wet fish trawlers, each capable of processing 1,800 tons of headed and gutted hake annually.

Emphasizing sustainable practices and leveraging cutting-edge fishing technologies, Hangana Seafood ensures responsible harvesting methods. The company's dedication to quality extends to its global distribution network, spanning markets in Australia, France, Germany, Italy, the Netherlands, Spain, the United Kingdom, the USA, and the SADC region.

Driven by a commitment to excellence and sustainability, Hangana Seafood strives for the highest standards from ocean to table. Their holistic approach, including a focus on employees, communities, and marine ecosystems, combined with a culture of innovation, positions Hangana Seafood as a trailblazer in the seafood sector, consistently setting industry benchmarks.



## Municipality of Swakopmund



Swakopmund, a coastal gem nestled between the Atlantic Ocean and the majestic Namib Desert, stands out as a premier holiday destination in Namibia. Offering a harmonious blend of oceanic and desert landscapes, the town boasts an array of activities for adventure enthusiasts, from skydiving and sandboarding to camel-backed dune explorations.

With a rich cultural heritage and historical significance dating back to its establishment in 1892, Swakopmund caters to tourists seeking a unique experience. The town's hospitality, accommodation, and catering industries seamlessly accommodate the influx of visitors, especially during peak seasons like August and September, when European tourists flock to Namibia.

Beyond its tourism allure, Swakopmund prioritises the quality of life for its residents, providing a safe and family-friendly environment with various amenities and entertainment options. Positioned within the Erongo Region, which drives Namibia's economy through fishing, mining, agriculture, and tourism, Swakopmund stands as a testament to successful coexistence between business and leisure in a picturesque setting.

## Municipality of Walvis Bay



Walvis Bay, Namibia's second-largest city, is renowned for hosting the country's sole deepsea harbour, equipped with state-of-the-art infrastructure and port facilities.

The port's efficiency guarantees significant time savings for exporters and importers, particularly to European and American markets, with a diverse range of terminal facilities catering to various cargo types. Situated strategically between the Namib Desert and the Atlantic Ocean, Walvis Bay serves as a crucial trade gateway, facilitating imports and exports between landlocked Southern African nations and global markets. Its expansive bay and majestic sand dunes also make it a significant tourist hotspot.

With economic activities spanning diamond and mineral extraction, livestock farming, and fisheries, Walvis Bay thrives on its diverse industries. Geographically positioned along the Atlantic Ocean on Africa's southwest coast, the city benefits from a desert climate and vast potential for development. Covering 1,124km², the municipal area includes approximately 60km of coastline, offering a unique blend of urban and natural landscapes.



## **Bachmus Oil & Fuel Supplies**



The brainchild of Whitey Erasmus and Erhardt Bachran, Bachmus Oil & Fuel Supplies, opened its doors in 1994, dedicated to providing wholesale lubricants and diesel. From humble beginnings, the company has flourished into a prominent entity with depots spread across Namibia in key locations of Windhoek, Ondangwa, Swakopmund, Walvis Bay, and Karibib.

Specializing in a diverse array of lubricants, oils, and hydraulics catering to industries such as industrial, mining, marine, agriculture, automotive, manufacturing, energy, and construction, Bachmus Oil & Fuel Supplies has distinguished itself through its innovative combo-solution-oriented product and service portfolio. This encompasses comprehensive solutions for supply, storage, dispensing tracking, and monitoring of fuels and oils. Their cutting-edge mobile and stationary self-bunded tank systems, integrated with intelligent monitoring, alert, and dispensing capabilities, are customisable to meet specific requirements, resulting in significant enhancements in fuel and oil management practices.

Bachmus Oil & Fuel Supplies has also stood out as a reputable bunker specialist, facilitating the supply of heavy fuels and diesel in ports and offshore regions of Namibia. Their established network extends beyond national borders, connecting them with reliable suppliers in various other countries.

## Langer Heinrich Uranium



The Langer Heinrich Mine in Namibia (75% owned by Paladin Energy Ltd) is well on track to be a significant player in the decarbonisation economy of the near future. Uranium concentrate production and drumming was achieved on 30 March 2024.

The deposit was discovered in 1973, and Paladin acquired Langer Heinrich Uranium (Pty) Ltd and its assets from Aztec Resources Ltd in August 2002.

They have secured a strong uranium offtake portfolio within a rising market. At full production, the Langer Heinrich Mine's annual uranium output is enough to supply over ten 1,000 Mwe nuclear power plants for a year. The mine is located in central western Namibia approximately 80km east of Swakopmund and 85km northeast of the Walvis Bay major deepwater harbour. Modern infrastructure provides reliable and smooth access from the mine to the well-established port at Walvis Bay.



## Bannerman Energy



Bannerman Energy is an Australian and Namibian-listed exploration and development company with a 95% interest in the Etango Uranium Project in Namibia, Africa's biggest uranium producer.

Founded in 2005 and headquartered in Perth, Australia, Bannerman's primary business is the exploration, evaluation, and development of uranium deposits, with a specific focus on its flagship asset, the Etango Uranium Project. Etango is one of the largest undeveloped uranium deposits in the world, with a mineral resource estimate of 207 million pounds of contained triuranium octoxide (U308).

Etango is now fully permitted, with the mining license granted and all requisite environmental approvals in place, at a time when uranium prices have rallied to nearly 16-year highs, driven by a global shift away from fossil fuels.

## Namibian Uranium Institute



Guided by a panel of esteemed independent scientists forming the Namibian Uranium Association's Scientific Committee, the Namibian Uranium Institute plays a significant role as a central communication hub for the uranium industry in Namibia.

Its primary objective revolves around fostering knowledge dissemination and skill development in specialized areas such as environmental management, radiation safety, and occupational health.

By facilitating collaboration among members of the Namibian Uranium Association, the institute aims to enhance safety and health standards within the uranium sub-sector. This is achieved through the identification and implementation of best practices on a global scale. In this endeavor, the Namibian Uranium Institute collaborates closely with the Namibian Government, state agencies, and maintains strong partnerships with institutions like the Namibian University of Science and Technology.

Through its concerted efforts and strategic partnerships, the institute not only ensures the promotion of industry-leading practices but also contributes significantly to capacity building and the overall advancement of safety and health performance standards within the uranium sector in Namibia.



## Ongos Valley Development



Ongos Valley Development (PTY) Ltd. is a multi-disciplinary infrastructure development company with a passion for creating sustainable housing solutions across the African continent.

Their expertise stretches across the full range of professional built environment services, placing them in a unique position to deliver large scale infrastructure projects within the region.

## **Indongo Toyota**



Indongo Toyota is a premier automotive powerhouse in Namibia, with a widespread presence across key locations in Windhoek, Walvis Bay, Okahandja, Otjiwarongo, and Ongwediva.

A division of the Frans Ingongo Group founded by the esteemed Namibian entrepreneur, Dr. Frans Indongo, Indongo Toyota continues to set benchmarks in the industry. Boasting a wide array of Toyota passenger and light commercial vehicles, as well as premium pre-owned cars, Indongo Toyota offers clients expert servicing, genuine Toyota parts, and cost-effective service and warranty plans.

Upholding Toyota's legacy of dependability and ingenuity, each dealership within the Indongo network proudly maintains the brand's impeccable standards. Whether serving patrons in Windhoek or Ongwediva, Indongo Toyota delivers unmatched service while fostering enduring client relationships. Not only a dominant force in the Namibian Toyota market, Indongo Toyota also oversees Hino Indongo, a thriving truck dealership in Windhoek.