



Oil, Gas and Mining



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Nedbank Namibia Limited Reg No 73/04561. Authorised financial institution and credit provider.

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Information compiled by: courtesy The Brief



Namibian ingenuity

Green building milestone

Nedbank Namibia received a **Six-Star Green rating** from the Green Building Council of South Africa.

Nedbank has always been at the forefront of green initiatives that build the community, placing Namibia among the world's best.

A green building milestone

An absolute first for Namibia – showcasing Namibian excellence leading the charge for environmental sustainability.

Built for Namibia by Namibians

This achievement is shared with Namibian companies that received 97% of the total contract value.

Excellence in execution and productivity

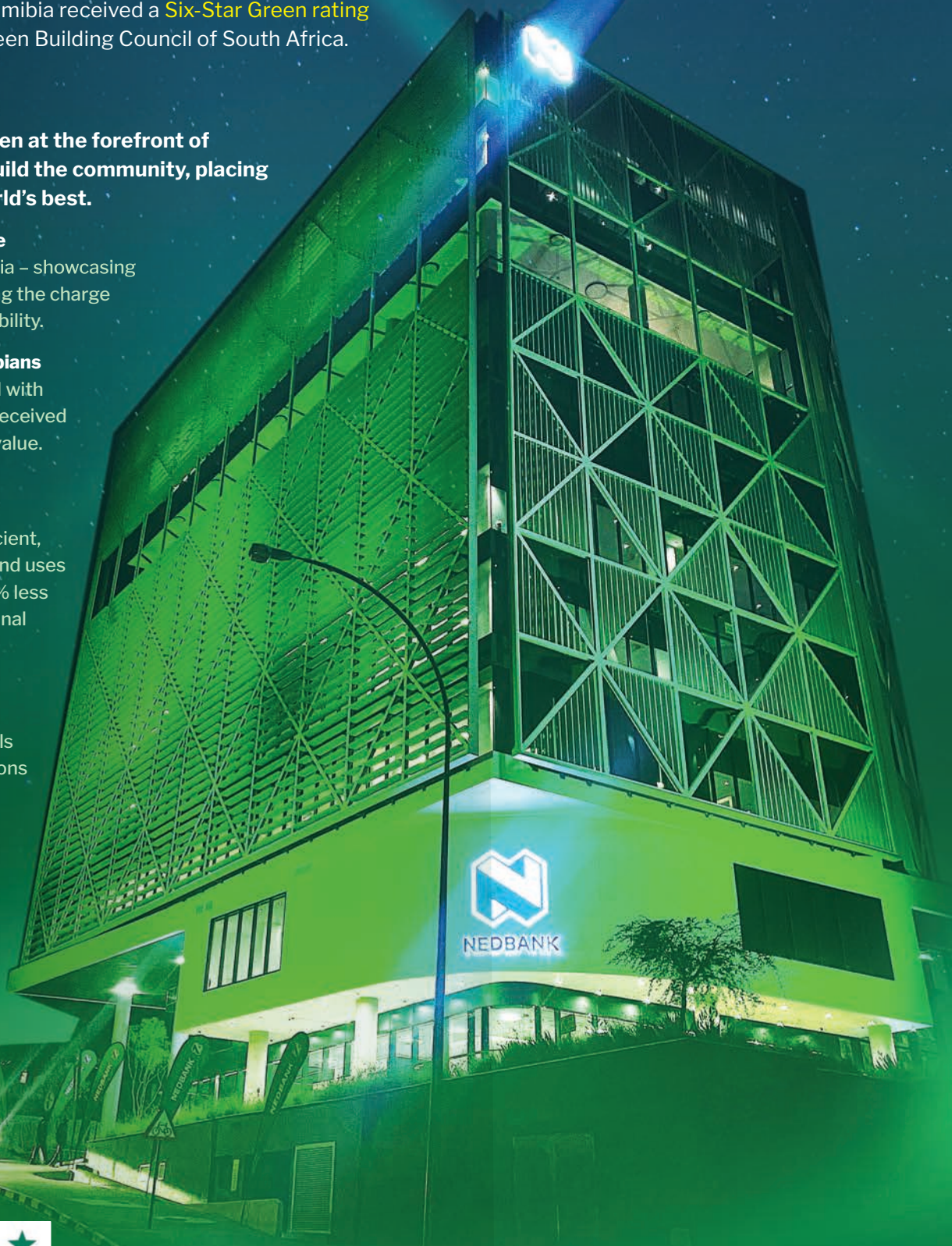
This building is energy efficient, with 100% LED lightning, and uses 45,5% less energy and 45% less water than other conventional buildings of the same size.

Nedbank is here to stay

The building symbolises stability and our future goals that are tied to the aspirations we have for Namibia and future generations.

At the forefront of leadership and transformation

A contemporary design breathing new life into the Namibian landscape.



We celebrate our culture of collaboration and innovation, with a sense of national pride delivered by Namibians.

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NEDBANK



Ms. Martha Murorua

Managing Director: Nedbank Namibia



MBA (Stellenbosch University), Bachelor of Accounting degree from the University of Namibia (UNAM), National Diploma in Commerce from the University of Science and Technology (NUST)

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Martha is a dynamic leader, who is passionate about Namibia and growing its economy. She is an MBA graduate with almost 30 years of experience, predominantly in financial services. She previously held the position of Executive Officer: Consumer Banking at one of Namibia's largest commercial banks. Prior to that, she spent 10 years with Old Mutual Namibia in various roles, including Finance and Operations Manager: Retail Mass Market, Retail Mass Executive Manager and Head of Lending: Business and Strategic Initiative Executive. Her early career years were spent in the audit profession with PwC and TransNamib Limited





Dr. Terence G. Sibiya

Group Managing Executive:
Nedbank Africa Regions



BSc (Information and Decision Systems) (Carnegie Mellon University, Pittsburgh, USA), MEd, EdD (Instructional Systems Design and Information Technology) (University of Pittsburgh, USA), AMP (Duke University)

Terence was appointed to the Nedbank Group Exco in April 2020. Before starting his current role in 2018, Terence was the Managing Executive of Client Coverage in Nedbank CIB. Before joining Nedbank in 2011 he was the Executive and Head of Power, Infrastructure, Construction, Oil, Gas and Renewable Energy in the Corporate and Investment Banking Division of the Standard Bank Group. Prior to this role, Dr Sibiya headed up the Global Market Sales division at Standard Bank's Global Markets Division after running the Foreign Exchange Sales Division for three years.

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Ms. Anél Bosman

Managing Executive: Nedbank Corporate and Investment Bank (CIB)



BCom (Econometrics) (Hons) (cum laude) (University of Johannesburg), MPhil (Economics) (Cantab), AMP (Harvard, USA).

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Anél Bosman serves as the Managing Executive at Nedbank Corporate and Investment Bank (CIB), a division of Nedbank. Her significant contributions to the banking industry are evident in her past roles within Nedbank Capital, including Chief Risk Officer and Chief Operating Officer, Head of Strategy, and Executive for the Markets Business.

Marking a milestone in South Africa's financial sector, Anél became the first woman to lead an investment bank, bringing visionary leadership to Nedbank CIB. Her strategic focus has expanded the bank's service offerings, providing innovative and tailored financial solutions to a broad client base.

Under Anél's guidance, Nedbank CIB has emerged as a frontrunner in incorporating sustainable practices, a feat recognised by several prestigious awards. The bank was lauded as the Best Bank for Sustainable Finance in South Africa at the Global Finance Awards 2024 and acclaimed as the Best Bank for Green Bonds in Africa.

Anél is celebrated for her dynamic and inspiring leadership, consistently leading her team to new heights of excellence. Her vast expertise in risk management, data analytics, and stakeholder engagement is pivotal in charting the bank's strategic course and operational achievements.

Beyond her corporate achievements, Anél is a committed advocate for community development. Anél's unwavering commitment to societal progress is exemplified through Nedbank's National Contributor platform, which galvanizes the collective efforts of Nedbank employees to drive sustainable growth and foster inclusive prosperity in partnership with clients and stakeholders.



Mr. Tjivingurura Mbuende

Executive: Corporate Investment Banking



MA (Economics) New School in New York City, B.Bus. University of Technology in Sydney, Australia

Tjivingurura joined Nedbank Namibia in 2021, having gained more than a decade's experience in economic research, banking and investment management. Educated in Namibia, Australia, Malaysia, and the United States, he holds a Master of Arts (Economics) degree from the New School in New York City and a bachelor of business degree from the University of Technology in Sydney, Australia. He has served as Head: Public Sector at Standard Bank, Head: Distribution at Stanlib Namibia, Executive Director and Head: Retail Business at Namibia Unit Trust Managers Ltd, and Chief Operating Officer at Alexander Forbes Investment Namibia.

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Mr. Brad Maxwell

Managing Executive: Investment Banking



BCom, HDipACC, CA (SA), IEP (Insead) AMP (Harvard)

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Brad has over 20 years' Investment Banking experience at Nedbank Group and BoE Merchant Bank.

During his tenure at Nedbank, Brad has managed the Mining and Resources and Sector Specialised Finance teams. He is currently responsible for the Investment Banking business in Corporate and Investment Banking. The key pillars are Advisory/M&A, ECM, DCM, Debt Finance (Leveraged & Diversified Finance, Mining, Energy, Oil & Gas, Energy & Metals, Aircraft Finance, Agricultural Commodities, Africa Infrastructure Finance, Water, Telcos, Public Sector, Construction & TMT) Private Equity, Alternative and Principal Investing, Specialised Distribution and Sustainable Finance Solutions.

Brad is a member of the following Committees:

- Nedbank CIB Executive Committee;
- Investment Banking and Transactional Services Credit Committee;
- Investment and High-Risk Committee;
- Climate and Sustainability Committee;
- CIB Deal Origination Committee; and the
- CIB New Product Committee

Prior to Nedbank, Brad completed his articles at Deloitte in the South African Financial Institutions team and spent time working in Deloitte's New York office. Thereafter he returned to Deloitte in Johannesburg as an Audit Manager in the Financial Institutions team.





Mr. James Glover

Managing Executive: Markets



BSc Hons (Computer Science and Applied Mathematics), MSc Applied Mathematics,
Insead AMP

James has been Managing Executive of the Markets business in the Nedbank Group since April of 2020 after transitioning from his previous role as Head of Global Markets. The Markets business houses all the secondary markets trading businesses of the bank, sales and structuring and the Treasury.

He has run several businesses including Equity Trading and Structured Rates, Credit and Non-linear derivatives. Prior to joining Nedbank in 2012 he was at Investec where he was an equity option trader as well as spending time building their electronic trading platform in equity derivatives.

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Mr. Neil McCarthy

Executive Head: CIB Risk



B.Comm (Law), LLB

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Neil has been Executive Head of Risk since 2015 and is accountable for the Risk Management function in the CIB cluster.

The Risk Units reporting into the function are Credit (including Sovereign Risk), Legal, Market Risk (including Portfolio Optimisation), Operational Risk, ERM & Assurance, Models and AML / CFT. The London Branch's Risk unit, which primarily supports CIB's foreign currency lending activities, also has a functional reporting line into Neil.





Mr. Andre Venter

Executive Head of Risk



Bachelor of Commerce Management Accounting from University of Stellenbosch and completed the INSEAD Transition to General Management course in 2023

He has been involved in Banking since 2000 and was seconded to Nedbank Namibia as Chief Risk Officer from 2006 to 2011. He joined Nedbank African Regions from 2012 as Executive Head of Credit overseeing the Credit Procedure and overall monitoring of subsidiaries. In August 2017 he was appointed the Executive Head of Risk and has occupied this position since.

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Hon. Obeth Mbuipaha Kandjoze

Director General of the National Planning Commission



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Hon. Kandjoze was appointed Director General of the National Planning Commission and Minister of Economic Planning on February 8, 2018. This role was amended to Director General in March 2020. He is a Cabinet member and chairs the Cabinet Committee on Trade and Economic Development. He also serves on the Cabinet Committees for Land and Social Issues, Legislation, Treasury, Water Supply and Security, and Public Enterprises. On July 5, 2021, President Dr. Hage Geingob appointed him Chairperson of the Green Hydrogen Council.

Previously, Hon. Kandjoze was Minister of Mines and Energy, starting on March 21, 2015. He holds a Master of Science in Geology from the University of Helsinki, a Bachelor of Science in Geology from the University of Cape Town, and a Management Development Program Certificate from the University of Stellenbosch. With over 18 years of experience in the Namibian oil and gas sector, he began his career in private sector, government, and parastatal organizations.

As Managing Director of NAMCOR, Hon. Kandjoze drafted and implemented the company's Interim Strategic Plan and spearheaded the Kudu Gas Project. He held various roles within NAMCOR, including Exploration & Production Manager, New Venture & Promotion Unit Manager, and Senior Petroleum Geologist. Hon. Kandjoze is also a researcher, with a notable publication on regional mapping in north-western Namibia. He ensures his agency aligns with the National Development Plan and Harambee Prosperity Plan to drive Namibia's economic growth and wealth creation.





Mr. Zebra Karirondua Kasete

Managing Director & Vice President:
Dundee Precious Metals Tsumeb



Mr Kasete has more than 34 years' of global experience in the mining industry, including in executive, corporate, operational and strategic roles.

Mr. Kasete is a metallurgist by profession and worked in uranium, borates, talc, diamond, copper and gold operations. In 2003, he obtained an MBA Degree in General and Strategic Management from Maastricht School of Management, The Netherlands.

Prior to joining Dundee in February 2016 as Vice President & Managing Director of Dundee Precious Metals, Mr. Kasete served as Managing Director of Murowa Diamond Pvt Limited, Zimbabwe, which is one of the only diamond producers which was not nationalized and as non-executive director at Sengwa Colliery (Pvt) Ltd.

Prior moving to Zimbabwe in 2011, he spent 25 years at Rio Tinto where he joined as cadet metallurgist in 1987 in Namibia. In Rio Tinto, Mr. Kasete held senior roles in operations, technical, procurement, human resources, corporate services, business development and stakeholder engagement space within both in his native country Namibia as well in Australia, USA and Zimbabwe.

He currently holds the office of President of the Chamber of Mines Namibia.

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Company Profile Summaries

NEDBANK NAMIBIA





Ms. Florentia Amuenje

Remuneration, Human Resources,
Transformation, Social And Ethics
Committee Chairperson,
Independent Non-Executive Director



Qualifications: MBA (Stellenbosch University), Master's Degree Research Psychology (Rhodes University), BA Hons. Industrial Psychology (UNAM), Nat Dip Nursing Science

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Florentia is a professional coach and human resources expert with extensive experience in the fields of professional coaching and human resources transformation and strategy implementation. She is the founder of Transfo Coaching and Consulting, which she established in 2014. Prior to this, Florentia served in various human resources roles at PricewaterhouseCoopers, the Motor Vehicle Accident Fund and First National Bank Namibia. As the FNB Namibia Executive: Group Human Resources from 2007 to 2014, she was responsible for strategic, transformational and general human resources functions. Florentia has served on boards in various industries, including hospitality, petroleum, mining and financial services.



Mr. Haroldt H /Urib

Credit Committee Chairperson
Independent Non-Executive Director



Qualifications: Dip (Development Studies and Management), Master of Arts (Law and Political Science), DEA Post graduate (Political Science)

Haroldt is an entrepreneur and former senior executive who has developed and built numerous businesses from the ground up. In the process, he has established strong capacity in transformation consulting, strategic advice, and IT project management and training. He has a record of success in planning, developing and implementing programmes for the Namibian Government that delivered significant increases in trade and investments. He is recognised for his achievements in policy formulation and implementation, as well as in multilateral diplomacy and investment promotion in areas such as IT, financial services, agriculture and mining. He has extensive knowledge of the business, culture, recent history and political environment of Southern Africa.

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Mr. Christopher Coombs

Head: Oil & Gas



MA (Cantab) Natural Sciences, BA (Cantab) Natural Sciences

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Chris graduated from Cambridge University with an MA in Natural Sciences before joining the graduate scheme at Bank of Scotland Corporate in 2004. Following placements in Infrastructure Finance, Leveraged Finance and Credit, Chris joined the Oil & Gas team in April 2006 focussing on reserve based lending. Chris continued this focus within Lloyds Bank following the acquisition of Bank of Scotland in early 2009 building a strong understanding of aspects of these structures. In August 2013, Chris joined the Nedbank Oil & Gas Finance team to focus on reserve base lending and pre-export financing opportunities across Africa and Europe. Chris was appointed Head: Oil & Gas Finance in August 2021 and continues to lead a team of 4 oil & gas finance bankers in the Nedbank London Branch.

A large offshore oil rig is shown at sea, with its complex steel structure and drilling derrick extending into the sky. The rig is supported by several large legs in the water. The sky is filled with dramatic, dark clouds, and the water is dark and choppy. The overall scene is industrial and powerful.

► Company Profiles

National Planning Commission of Namibia

The National Planning Commission (NPC) is a key government institution in Namibia, mandated to plan and spearhead the course of national development. Established under Article 129 of the Constitution of the Republic of Namibia and reinforced by the National Planning Commission Act of 2013 (Act No. 2 of 2013), the NPC plays a crucial role in coordinating economic development and setting the national development agenda.

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Vision: To be a centre of excellence at the forefront of national development.

Mission: To plan, prioritize, and direct national development through effective coordination, monitoring, and evaluation by providing advisory services to achieve sustainable socio-economic development.

Core Values: Accountability, Professionalism, Integrity, Transparency & Teamwork.

Functions:

- Identifying Namibia's socio-economic development priorities.
- Formulating short-term, medium-term, and long-term national development plans in consultation with regional councils.
- Developing monitoring and evaluation mechanisms for effective implementation of national development plans.
- Evaluating the effectiveness of government socio-economic policies.
- Coordinating the development of socio-economic policies to ensure consistency.
- Mobilizing, managing, and coordinating international development cooperation.

One of the key initiatives under NPC's mandate is the National Development Plan (NDP). The latest, NDP6, outlines the objectives and aspirations of Namibia, aligning with the long-term vision set out in Vision 2030. The development of NDP6 involves extensive consultations across all regions and sectors of society to ensure inclusive and transparent planning.

NAMCOR

The National Petroleum Corporation of Namibia (NAMCOR) is mandated to carry out reconnaissance, exploration, and production operations, either independently or in joint venture partnerships. NAMCOR's key business activities include conducting geological and geophysical surveys to identify potential oil and gas reserves and participating as an equity partner in promising offshore and onshore petroleum projects. The corporation also imports and stores crude oil and refined petroleum products, distributes and sells petroleum products to retail outlets and bulk consumers, and operates a nationwide network of service stations and fuel depots.

NAMCOR boasts a world-class exploration and production database, and its oil license blocks highlight Namibia's hydrocarbon potential, rivalling the very best in the world. Through its exploration arm, NAMCOR E&P, the national oil company, has, in collaboration with international partners TotalEnergies, Shell Namibia, and Galp, made significant discoveries of light oil in blocks 2913A (PEL 39), 2913B (PEL 56), and 2813 (PEL 83) in the Orange Basin. These discoveries have firmly established Namibia's offshore margin as one of the world's most promising exploration regions. NAMCOR E&P maintains an average participation stake of 10–15% in all petroleum exploration licenses issued in Namibia and holds operatorship in five blocks.

Ministry of Mines and Energy Namibia

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The Ministry of Mines and Energy (MME) of Namibia is the primary government agency responsible for attracting private investment in resource exploration and development. The Ministry's mandate includes the promotion, facilitation, and regulation of the sustainable utilization of Namibia's mineral, geological, and energy resources.

Vision: To provide access to Namibia's geological, mineral, and energy resources for sustainable economic growth, benefiting all Namibian citizens equally.

Mission: To formulate policies and legislation that effectively regulate mining and energy activities, generate resource knowledge and information, and provide services to stimulate investment for sustainable economic development.

Core Values: Accountability, Transparency, Responsiveness, Innovation & Integrity.

Functions:

- Identifying socio-economic development priorities.
- Formulating national development plans.
- Developing monitoring and evaluation mechanisms.
- Regulating extractive industries.
- Ensuring safety, health, and environmental standards.

Old Mutual Namibia

Old Mutual is a premium African financial services group that offers financial solutions to retail and corporate clients. It provides a wide range of insurance, investment, and wealth management products and services to both individual and corporate clients in Namibia. Established in Cape Town in 1845 as South Africa's first mutual life insurance company, offering financial security in uncertain times, the financial services firm now employs more than 27 000 people and operates in 13 countries across Africa and Asia (China). The company's strong brand, extensive product range, and diversified distribution network have contributed to its leading position in Namibia's insurance and investment sectors.

MTC

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With network coverage reaching 97% of Namibia's population and an over 90% market share of mobile subscribers, Mobile Telecommunications Company Limited (MTC) is the dominant mobile telecoms operator in the country, playing a vital role in connecting people and businesses. Its extensive network, diversified services, and market dominance make it a key player in Namibia's ICT landscape.

MTC is majority-owned (60%) by the Namibian government through Namibia Post and Telecom Holdings Limited, with the remaining 40% owned by private retail and institutional investors following its listing on the Namibia Stock Exchange in 2021. Currently, MTC is testing and preparing for the rollout of 5G services in Namibia. With 2.6 million active subscribers, MTC has grown revenue and retained customers by providing voice and data services and solutions to post-paid and prepaid individual and business customers through its extensive telecommunications transmission and distribution network, which is serviced by 35 mobile homes, 29 dealerships (airtime sellers and distributors), a 24-hour customer contact centre, digital channels, and a network management and technical quality centre.



Walvis Bay Corridor Group

The Walvis Bay Corridor Group (WBCG) is a public-private partnership organisation focused on promoting and developing logistics and transportation corridors in Namibia. Established in 2000 with the goal of optimising the usage of Namibia's port and transport infrastructure, particularly the Walvis Bay port and surrounding logistics networks, It is governed by a Board of Directors representing both public and private sector entities. The organisation has its headquarters in Walvis Bay, Namibia, with additional offices in Windhoek and Katima Mulilo.

The WBCG plays a crucial role in positioning Namibia as a regional logistics hub and gateway for Southern African trade. Its efforts have contributed to increased utilisation of the Walvis Bay port and the development of Namibia's multimodal transportation capabilities. The organisation is considered a model of successful public-private collaboration in the logistics and infrastructure sectors.

ExxonMobil Exploration & Production Namibia Limited

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ExxonMobil Exploration & Production Namibia Limited is a subsidiary of the global energy giant ExxonMobil Corporation, focused on upstream oil and gas exploration and production activities in Namibia. The company was established in 2011 to spearhead ExxonMobil's entry into Namibia's burgeoning offshore hydrocarbon resources. ExxonMobil Exploration & Production Namibia Limited is headquartered in the capital city of Windhoek.

The company currently holds several offshore exploration licenses in the Orange Basin, located along Namibia's southern maritime borders. ExxonMobil has been conducting extensive seismic surveys and exploratory drilling campaigns in its licensed blocks since 2013. While no commercial discoveries have been announced yet, the company remains optimistic about the hydrocarbon potential of its Namibian acreage.



Innosun Energy Holding Pty Ltd

InnoSun Energy Holding (Pty) Ltd is a pioneering independent power producer (IPP) based in Windhoek, Namibia. Established as a joint venture between Namibian and French stakeholders, the company specializes in developing, constructing, and operating renewable energy generation plants, focusing on both solar and wind technologies. InnoSun's mission is to contribute to Namibia's energy autonomy by providing sustainable power solutions.

One of InnoSun's flagship projects is the Ombepo wind farm, developed in collaboration with the Lüderitz City Council. This project, costing N\$180 million (approximately US\$13 million), is a significant step towards achieving Namibia's goal of 70% renewable energy in its energy mix by 2030. The wind farm not only enhances energy independence but also supports local economic development.

InnoSun is also at the forefront of solar energy projects, having secured multiple investments, including a notable N\$250 million from Mergence Unlisted Investment Managers Namibia for two solar projects. The company's renewable energy initiatives are crucial in reducing Namibia's reliance on imported electricity and promoting environmental sustainability.

InnoSun's commitment to renewable energy and innovative solutions positions it as a key player in Namibia's energy sector, driving progress towards a greener future.

B2Gold Namibia

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B2Gold Namibia, a subsidiary of the Canadian-based B2Gold Corp, operates the Otjikoto Mine, one of the country's largest gold mines located in the Otjozondjupa region. Since commencing operations in 2014, B2Gold Namibia has established itself as a significant contributor to the Namibian economy, through both gold production and corporate social responsibility initiatives. The Otjikoto Mine is renowned for its advanced technological infrastructure and adherence to high environmental and safety standards. The mine's production capabilities have positioned B2Gold as a leading gold producer in Namibia, contributing substantially to the country's mining sector.

B2Gold Namibia places a strong emphasis on sustainable practices, community engagement, and local development. The company has invested in various community projects, focusing on education, health, and environmental conservation, thereby fostering positive relationships with local communities and stakeholders.

With a commitment to operational excellence and sustainable development, B2Gold Namibia continues to play a pivotal role in the growth of Namibia's mining industry, ensuring long-term benefits for both the company and the communities in which it operates.



Arysteq Asset Management

Arysteq Asset Management is one of the largest independent, 100% Namibian-owned asset management companies. Selected as the first investment manager under the GIPF incubation programme, Arysteq has rapidly grown from its humble beginnings in 2018 to become one of the largest investment teams in Namibia. Starting with just three employees, the team now has 16 staff members, including three portfolio managers, an assistant portfolio manager, and four research analysts offering a boutique of services. It also has one of the largest fund administration teams, an in-house risk and compliance team, and a business development and marketing department. Arysteq has one wholly owned subsidiary, Arysteq Unit Trust Management Limited.

Nictus Namibia

Nictus Namibia is one of the largest and most diverse business conglomerates in the country, with a presence across multiple industries. Listed on the Namibian Stock Exchange since 2012, Nictus is the holding company of a group of companies that retail motor vehicles, tyres, automotive glass, furniture, and financial and insurance services in Namibia since 1945. With a footprint of over 30 offices and outlets countrywide, Nictus is the parent company of Trentyre Namibia, Auas Motors, Nictus Furnishers, and Hakos Capital Finance. Nictus and its subsidiaries operate in 14 Namibian towns.

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NAMDEB

Namdeb Diamond Corporation (Pty) Limited, commonly known as NamDeb, is a distinguished diamond mining company based in Namibia. Formed in 1994 as a 50/50 joint venture between the Government of the Republic of Namibia and De Beers Group, NamDeb plays a pivotal role in the country's diamond industry. The company's operations span land-based prospecting, mining, and rehabilitation, with a significant focus on the southern coastal region and the Orange River area.

NamDeb's history dates back to 1920 when diamond mining companies along the Orange River were amalgamated to form Consolidated Diamond Mines (CDM). In 1994, CDM entered into a new partnership with the Namibian Government, resulting in the formation of NamDeb. The company employs innovative mining techniques to extract diamonds from alluvial deposits, utilizing specialized equipment such as vacuum extractors, dredgers, floating treatment plants, and surface miners.

The heart of NamDeb's operations lies in Oranjemund, with additional activities taking place at satellite mines near Lüderitz and along the Orange River. NamDeb's commitment to sustainability is evident through its efforts in environmental rehabilitation and community development, ensuring that the benefits of diamond mining extend to all Namibians.

NamDeb's vision is to remain the pride of Namibia's mining industry, aiming for long-term sustainability and profitability. The company's mission is encapsulated in its motto, "Mining for Good," reflecting its dedication to responsible mining practices and the well-being of its stakeholders.

Woermann Brock

Woermann Brock is one of the largest retail and wholesale groups in Namibia, with a presence across the country. Founded in 1894 and headquartered in Windhoek, Woermann Brock operates a vast network of retail stores and distribution centres throughout Namibia. The group also owns and leases several commercial real estate properties, making it one of the largest private sector employers in the country. Woermann Brock is a family-owned business, with the Woermann family maintaining majority ownership.

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NASRIA

The Namibia Special Risks Insurance Association (NASRIA) is a national insurance scheme that covers special risks not typically covered by traditional insurance companies. NASRIA is the only insurer in Namibia that offers protection against damage to property and consequential loss caused by events such as riots, civil commotion, strikes, lockouts, and labour disturbances. Additionally, it covers damages resulting from acts intended to overthrow or influence any state, government, or local authority through force, fear, terrorism, or violence, as well as acts with a political objective to bring about socio-economic change, protest against authority, or instill fear in any section of the public.

NASRIA is funded through premiums collected from policyholders and government subsidies. As a unique state-backed insurance scheme, it serves as an important safety net for Namibian businesses and individuals against extraordinary risks that traditional insurers may not cover.

Barloworld Equipment

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Barloworld Equipment is one of the largest and most diversified industrial groups in South Africa, with a significant presence and brand recognition across southern Africa. As the Southern African dealer for Cat Earthmoving Equipment, Barloworld operates in South Africa, Lesotho, Swaziland, Namibia, Angola, Botswana, Zambia, Zimbabwe, Mozambique, and through joint ventures in the Democratic Republic of the Congo. The company has had a presence in Namibia for several decades, providing equipment, automotive, and logistics services to customers across the country. Barloworld Equipment Namibia plays a crucial role in the company's southern African operations, significantly contributing to the group's revenue and profitability.

Barloworld Equipment Namibia distributes and supports Caterpillar and other heavy equipment used in mining, construction, and other industries. The company maintains equipment depots and workshops in major Namibian cities such as Windhoek, Walvis Bay, and Swakopmund, ensuring comprehensive service and support for its customers.



Kangueehi & Kavendjii Incorporated (KK Law Namibia)

Kangueehi & Kavendjii Inc. is a wholly-owned Namibian company, previously incorporated in 2004 as Hengari, Kangueehi & Kavendjii Inc, with the primary aim of providing legal services to Namibia and its people, both natural and juristic. Our primary objective is to become one of the best Law Firms in the Southern African Sub-region and the world at large. Towards the attainment of this goal, we pledge our gift and training to build and serve the profession, the public at large, the law and its institutions.

Napotel Pension Fund

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The Napotel Pension Fund is an in-house defined contribution pension fund established in 1996, specifically designed for the employees of Telecom Namibia. Headquartered in Windhoek, Namibia, the Fund is managed by a Board of Trustees and operates under the regulations set forth by the Namibia Financial Institutions Supervisory Authority (NAMFISA). Membership to the Fund is compulsory for all full-time employees of Telecom Namibia, ensuring comprehensive retirement benefits and financial security.

The Napotel Pension Fund is committed to financial soundness and sustainability, offering a capital protection scheme for employees aged 50 and above. This strategic approach ensures that the Fund remains resilient and capable of meeting the long-term retirement needs of its members. The Fund's operations are characterized by a strong governance framework, adherence to regulatory compliance, and a focus on providing optimal benefits to its members.



Cirrus Capital

Cirrus Capital, established in February 2017, is a 100% Namibian-owned financial services firm based in Windhoek, Namibia. The company was founded with the vision of enhancing the depth of Namibia's financial sector and developing suitable financing methods for the country's real sector development. The founding team, which includes seasoned professionals who left established positions in the industry, identified a significant need for a broader scope of financial services in Namibia.

Cirrus Capital specializes in corporate advisory, capital raising, and research. Since its inception, the company has successfully completed over N\$3.5 billion (approximately US\$200 million) in corporate finance transactions, including transaction advisory services and capital raisings. These efforts have facilitated wealth creation, job opportunities, and streamlined business operations for both investors and beneficiaries in Namibia.

The firm operates through several divisions, including Cirrus Securities, Cirrus Research, and Cirrus Data, offering a comprehensive suite of services such as financial consulting, NSX trading, and investment banking. Additionally, Cirrus Capital manages Nimbus Infrastructure and the Namibia Bond ETF, further contributing to the diversification and growth of Namibia's financial markets.

Cirrus Capital's mission is to remove bottlenecks in the investment landscape, making it easier for all parties to conduct business and achieve financial growth, thereby supporting the economic development of Namibia.

Oryx Properties Limited

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Oryx is a leading property fund listed on the Namibia Stock Exchange since 2002. Its balanced real estate portfolio comprises 32 properties across retail (64%), industrial (22%), office (10%), and residential (4%) sectors. Following last year's acquisition of Dunes Mall, new developments, and revaluation gains, the portfolio grew to N\$3.7 billion as of December 2023. The group also has offshore exposure through an investment in Tower Property Fund, a South African Real Estate Investment Trust (REIT), and a 26% stake in a balanced portfolio of retail, industrial, and office properties in Croatia valued at €90 million.

The most premium properties in the portfolio include its flagship Maerua Mall, the Dunes Mall in Walvis Bay, and the Gustav Voigts Centre in central Windhoek. Oryx aims to grow its total asset base to N\$4.5 billion by 2025 through acquisitions and the development of additional properties, which will provide escalating income streams from quality tenants to secure long-term growth. Geographical and sectoral diversification within Namibia underpins the fund's investment strategy.



Andeo Property Developers

Headquartered in Prosperita, Windhoek, Andeo Construction prides itself on its ability to build extraordinary works of construction through its dedicated, knowledgeable team, which boasts a combined 133 years of experience in the construction sector. The company has been involved in notable projects, including the FNB Namibia Holdings head office and the Standard Bank head office, both with a 5-Star Green Star rating, and the Am Weinberg Boutique Hotel, which received the Eco-Awards Namibia 5-flower rating. These high-profile projects demonstrate Andeo Construction's commitment to integrating sustainable development principles into its daily operations, making sustainability a key part of its market positioning.

The multi-discipline professionals at Andeo Properties assist clients in realising their dreams across various projects, including mixed-use developments, residential complexes, prime office space buildings, corporate interiors, specialty retail buildings, banking facilities, parking structures, luxury boutique hotels, luxury estate residences, conference and meeting facilities, specialty accommodations, and restaurants. Andeo Construction is committed to outstanding job completion, incomparable customer service, and superior safety performance, making it the partner of choice in the construction industry.

Commercial Investment Corporation (CIC)

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CIC Namibia is a wholly-owned subsidiary of CIC Holdings Limited, which was acquired by Imperial Logistics. Operating within the Fast-Moving Consumer Goods (FMCG) industry, CIC Namibia has established agency agreements with blue-chip manufacturers both locally and internationally. Tracing its history back to May 1946, CIC Namibia has become the largest grocery agency business in the Namibian market with five sales divisions: Pan African Sales, B. Grundleger, Brockmann & Kriess, Indo Atlantic, and Supra Sales.

The company specialises in sales and merchandising, warehousing, distribution, procurement, and marketing. Recently, the company established Trade Promoters (Pty) Ltd., which offers strategic marketing and creative concept solutions for Namibian companies. CIC Namibia employs 346 permanent staff across its eight facilities, strategically placed throughout the country, enabling efficient distribution and warehousing nationwide.



TotalEnergies Namibia

TotalEnergies is a global multi-energy company with a significant presence in Namibia, where it has been operating since 1964. The company is actively involved in the retail sale and storage of petroleum products and has expanded its operations to include oil and gas exploration. TotalEnergies Namibia operates two deep offshore exploration blocks, including the Venus prospect in Block 2913B, where a significant discovery of light oil with associated gas was made in 2022.

The company manages around 40 service stations across Namibia, making it the fourth-largest fuel distributor in the country. TotalEnergies is committed to developing low-carbon projects and contributing to Namibia's sustainable energy landscape. Their initiatives align with their global strategy to produce and market energies that are more sustainable, reliable, and accessible.

TotalEnergies' operations in Namibia are also marked by active community engagement and efforts to support local economic development. The company employs approximately 55 people in Namibia and continues to seek opportunities to enhance its multi-energy offerings in the region.



NamPower

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NamPower is the state-owned power utility responsible for the generation, transmission, and distribution of electricity in Namibia. Headquartered in Windhoek, the utility operates several power stations across the country, including hydroelectric, diesel, and thermal plants. NamPower also trades energy within the Southern African Power Pool (SAPP), the largest multilateral energy platform on the African continent. It supplies bulk electricity to Regional Electricity Distributors (REDs), mines, farms, and local authorities (where REDs are not operational) throughout Namibia.

As a state-owned enterprise, NamPower reports to the Ministry of Mines and Energy and is regulated by the Electricity Control Board, which plays a significant role in setting electricity tariffs and policies. Employing over 950 personnel, NamPower's primary sources of power generation include the 120 MW coal-fired Van Eck power station in Windhoek, the 22.5 MW ANIXAS diesel-powered station at Walvis Bay, and the 347 MW hydroelectric Ruacana Power Station at Ruacana. NamPower owns a world-class transmission system, featuring a network of 132 kV to 400 kV overhead power lines that span more than 25,000 kilometers. This network is one of the longest of its kind globally, enough to circle a continent. The national grid was designed and largely built by Namibians, showcasing local expertise and capability in infrastructure development.



Tulela Mining & Construction

Tulela Mining & Construction (Pty) Ltd. is a contract mining company with 100% Namibian shareholders from diverse technical and operational backgrounds across various base and precious metal operations. The company specialises in mining, logistics, processing, fabrication, engineering, and exploration. The management team boasts extensive operational experience, with combined project involvement values exceeding US\$500 million in the copper, zinc, gold, and uranium processing industries.

Tulela Mining & Construction provides turnkey solutions, from production drilling and blasting to loading and hauling, material handling, and crushing and screening services. Tulela also supports the Namibian market with a comprehensive range of earthmoving equipment available for rental. What sets Tulela apart is its comprehensive value proposition. The company offers consulting services in metallurgical consulting, mechanical engineering, electrical engineering, civil engineering, structural engineering, and process control. They also provide project managers, quality control and assurance inspectors, project buyers, and expeditors to assist clients with project management and administration.

BCX (Business Connexion Namibia)

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BCX Namibia is a leading provider of information and communications technology (ICT) solutions, forming part of BCX South Africa and operating as a subsidiary of the Telkom Group. Established through the merger of Business Connexion and Telkom Business in 2016, BCX has become a key player in the digital transformation landscape across several African countries, including Namibia, South Africa, Botswana, Mozambique, Nigeria, and Zambia, as well as in the UK and UAE.

BCX Namibia offers a comprehensive range of technology services and solutions designed to meet the needs of various sectors, including mining, financial services, retail, manufacturing, and the public sector. The company prides itself on its ability to integrate and centralize technology within business strategies, driving digital transformation and enabling businesses to achieve their objectives.

The services provided by BCX Namibia encompass cloud computing, big data analytics, Internet of Things (IoT), cybersecurity, and digital workspace management. With a focus on delivering scalable solutions, BCX leverages its deep industry expertise and partnerships with world-leading technology providers to offer tailored ICT services that enhance productivity and efficiency for its clients.

BCX Namibia is committed to aligning with local procurement protocols and employs over 130 staff members dedicated to supporting the digital transformation journeys of its clients. By combining local market understanding with advanced ICT solutions, BCX helps businesses in Namibia and beyond to innovate and grow, ultimately contributing to the socio-economic development of the regions it serves.

MVA Fund

The Motor Vehicle Accident (MVA) Fund is a statutory organisation that provides compensation and support services to victims of motor vehicle accidents. Established in 1990 under the Motor Vehicle Accident Fund Act of Namibia, its primary mandate is to offer compensation and support to individuals injured or who have suffered losses due to motor vehicle accidents in Namibia. The fund covers a range of services, including medical treatment and rehabilitation expenses, income support and loss of earnings compensation, and funeral and death benefits.

The MVA Fund is financed through a compulsory levy collected on all vehicle registration and license fees in Namibia. It plays a crucial role in providing social protection and financial assistance to victims of motor vehicle accidents, helping to alleviate the financial burden on affected individuals and families, and supporting their recovery and rehabilitation. The fund also contributes to road safety awareness and initiatives in Namibia aimed at reducing motor vehicle accidents.

Puma Energy Namibia

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Puma Energy is a global midstream and downstream energy company with a significant presence in Namibia. As part of its commitment to energizing communities and providing reliable energy solutions, Puma Energy operates an extensive network of retail stations, depots, and terminals across the country. The company offers a diverse range of products and services, including commercial fuels, aviation fuel, lubricants, and low carbon energy solutions.

Established with a mission to meet the energy needs of both commercial and individual clients, Puma Energy Namibia plays a crucial role in the country's energy sector. The company has strategically invested in renewable energy projects, recently launching 24 solar initiatives across its sites in Namibia. These projects, with a combined capacity of 781 kWp, are estimated to generate 1,337 MWh annually, significantly reducing carbon emissions and supporting the nation's transition to sustainable energy.

Puma Energy Namibia's efforts to harness solar power demonstrate its commitment to environmental sustainability and reducing dependence on imported electricity. This aligns with the global objectives of Puma Energy to reduce greenhouse gas emissions by 15% by the end of 2025. The company's diversified energy solutions not only ensure energy security but also contribute to the socio-economic development of the communities it serves.

With a focus on innovation and customer satisfaction, Puma Energy Namibia continues to expand its footprint, offering high-quality products and services that meet the evolving needs of the Namibian market.



The Development Bank of Namibia

The Development Bank of Namibia (DBN) is a state-owned development finance institution established in 2002. Its key objectives and areas of focus include infrastructure development, financing public infrastructure projects such as roads, energy, water, and telecommunications, supporting private sector participation in infrastructure development, and promoting entrepreneurship and industrial development.

DBN offers a range of financing instruments to its clients, including medium- to long-term loans, equity investments, guarantees, credit enhancements, technical assistance, and business advisory services. The bank caters to both the public and private sectors, with a focus on development-oriented projects that have a high economic and social impact. DBN's operations are funded through a combination of government equity contributions, bond issuances, and borrowings from multilateral and bilateral development finance institutions.



Kahengombe Law Chamber

Kahengombe Law Chamber, founded in 2022 by Sylvia Kahengombe, is a prominent Namibian law firm offering a comprehensive range of legal services. The firm is dedicated to providing personalized solutions and strategic advice to ensure the best possible outcomes for its clients.

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Key Services:

- **Litigation:** Offering comprehensive representation and strategic advocacy to navigate legal disputes, including civil, commercial, criminal defense, family law, and employment litigation.
- **Notary Services and Conveyancing:** Facilitating seamless property transactions and legal documentation, ensuring the authenticity and validity of legal documents such as affidavits, contracts, and deeds.
- **Estate Administration:** Guiding clients through the complexities of administering deceased estates with expertise and compassion.
- **Debt Collection:** Providing tailored debt collection solutions with a focus on compliance and optimal results.

Vision: To create a different kind of law firm, putting culture first, with great people doing the best legal work for their clients.

Mission: Kahengombe Law Chamber is committed to creating and sustaining an environment of positive energy where people embrace hard work, pursue excellence, keep their promises, commit to courage, have fun, and develop meaningful relationships.







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