

Acknowledgement, Indemnity and Declaration of Online/Mobile App Cross Border Payment Request

1. BANK OF NAMIBIA requires that the sender keeps the related documentary evidence of this transaction available for inspection for five years.
2. Any quotation, indication, communication, or notification by Nedbank Namibia of the exchange rate is merely indicative, subject to change and not binding, unless confirmed by Nedbank Namibia in writing.
3. Delays may be experienced due to BANK OF NAMIBIA's procedures, settlement procedures or currency holidays.
4. Certain payments may be prohibited, confiscated, embargoed, withheld, or otherwise prevented from being made before they have reached the intended recipient(s) by international law, the laws and regulations of other jurisdictions; and/or international or governmental practice, in which event Nedbank Namibia may notify you as soon as it becomes aware thereof.
5. Nedbank Namibia will use any information that it may receive in relation to this transaction and any mechanism it deems appropriate to meet international legal requirements.
6. Information relating to this transaction will be given to Bank of Namibia, the Namibian Revenue Agency, and the Financial Intelligence Centre.

You indemnify Nedbank against and hold it harmless from any loss or damage that you may suffer or incur, directly or indirectly, because of any of the aforesaid, transmission and telecommunication errors or delays, misinterpretation of instructions, or failures to identify beneficiaries.

You hereby declare the following:

1. I/we have read this document and know and understand the contents thereof; the information furnished for this transaction is in all respects both true and correct.
2. The currency applied for will be used only for the specific purposes stated.
3. Any documentation required in terms of the Bank of Namibia's Currency and Exchange Manual for Authorised Dealers and presented in support of this transaction is authentic in all respects.
4. The conclusion of this transaction or in conjunction with similar transactions will not result in the overall limit imposed by BANK OF NAMIBIA Rules and Regulations being exceeded.
5. You have read and understand everything in this document.